

July 31, 2024

To whom it may concern,

Company name: I-NET Corp.  
Name of representative: Tomomichi Saeiki,  
Representative Director and President  
(Securities code: 9600; Tokyo Prime Market)  
Inquiries: Masahiro Shiga, Executive Officer and  
Head of Corporate Planning Dept.  
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**Notice Concerning Acquisition of Own Shares and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)  
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))**

I-NET Corp. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on July 31, 2024, to acquire its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, and has resolved the specific method of acquisition. The details are described below.

1. Reason for acquisition of own shares

We have been considering the acquisition of treasury shares for some time to enhance corporate value and shareholder returns. Recently, having received intentions from existing shareholders to sell their shares, and after comprehensively considering the market price of our shares, capital efficiency, and financial situation, we decided to proceed with the acquisition of treasury shares.

2. Method of acquisition

At 8:45 a.m. on August 1, 2024, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥1,873 (including final special quote) for today, July 31, 2024 (no changes to other transaction systems or transaction times will be made).

The purchase order will apply only to the specified transaction time.

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Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

### 3. Details of acquisition

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	100,000 shares (maximum) (0.65% of the total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	¥200,000,000 (maximum)
(4) Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on August 1, 2024.

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

#### (Reference) Holding status of treasury shares as of Jun 30, 2024

Total number of issued shares (excluding treasury shares)	15,294,642 shares
Number of treasury shares	947,782 shares