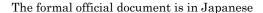
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Summary of Consolidated Financial Results for the First Quarter of Fiscal Year Ending September 30, 2025 (Japanese Accounting Standards)

February 12, 2025

Listed Company Name: MTI Ltd. Listing Exchanges: Tokyo Stock Exchange

Securities Code: 9438 URL: https://ir.mti.co.jp/eng/

Representative: Toshihiro Maeta, President and Chief Executive Officer

Contact: Hiroshi Matsumoto, Senior Managing Director Phone: +81-3-5333-6323

Scheduled date of dividend payment: -

Supplementary documents for quarterly results: Yes
Quarterly results briefing (Japanese): Yes (for securities analysts and institutional investors)

(Figures less than one millions of yen are omitted)

Consolidated business results for the three months ended December 31, 2024 (October 1, 2024 - December 31, 2024)

(1) Consolidated operating results (cumulative total)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary i	ncome	Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First quarter of fiscal year ending September 30, 2025	7,271	9.8	718	65.0	783	(1.2)	589	(6.6)
First quarter of fiscal year ended September 30, 2024	6,625	(6.6)	435	ı	792	ı	630	ı

(Note) Comprehensive income:

Three months ended December 31, 2024: 658 millions of yen 5.9% Three months ended December 31, 2023: 621 millions of yen -%

	Net income per share	Net income per share/diluted
	Yen	Yen
First quarter of fiscal year ending September 30, 2025	10.69	10.67
First quarter of fiscal year ended September 30, 2024	11.49	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	
	Millions of yen	Millions of yen	%	
As of December 31, 2024	29,742	19,834	54.0	
As of September 30, 2024	29,686	19,144	52.0	

(Reference) Shareholders' equity:

As of December 31, 2024: 16,058 millions of yen As of September 30, 2024: 15,446 millions of yen

2. Dividends

	Dividend per share						
	End of first quarter	End of second quarter	End of third quarter	Year end	Annual		
	Yen	Yen	Yen	Yen	Yen		
Fiscal year ended September 30, 2024	-	8.00	_	9.00	17.00		
Fiscal year ending September 30, 2025	-						
Fiscal year ending September 30, 2025 (forecast)		9.00		9.00	18.00		

(Note) Revision from the most recently announced dividend forecast: No

3. Forecast for consolidated business results for the fiscal year ending September 30, 2025 (October 1, 2024 – September 30, 2025)

(Percentages represent year-on-year changes.)

(1 creentages represent year-on-year change.									i year changes.)
	Net sales		Operating	nting income Ordinary incom		ncome	Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
For the first half	14,000	3.6	1,250 ~ 1,450		1,300 ~ 1,500	(14.4) ~ (1.2)	1,250 ~ 1,390	· /	22.68 ~ 25.22
Full year	28,500	3.0	2,800 ~3,200		<i>y-</i>	2.6 ~16.7	2,050 ~ 2,330	(/	37.20 ~ 42.28

(Note) Revisions to the most recently announced earnings forecast: No

(1) Important changes of subsidiaries during the term (changes in specified subsidiaries resulting in change in scope of consolidation): Not applicable

Exception: -

(2) Application of specific accounting treatment to the preparation of quarterly consolidated financial statements: Not applicable

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies due to the modification in accounting methods:

Applicable Not applicable

(ii) Changes in accounting policies other than (i):

Not applicable

(iii) Changes in accounting estimates:

Not applicable

(iv) Restatement:

(4) Number of outstanding shares (common shares)

Number of shares outstanding at the end of period (including treasury shares): 12/2024: 60,272,200 shares 09/2024: 61,429,600 shares

(ii) Number of treasury shares at the end of period 12/2024: 5,161,314 shares

09/2024: 6,361,273 shares

(iii) Average number of shares during the period (quarterly consolidated cumulative period) Three months ended 12/2024: 55,079,832 shares Three months ended 12/2023: 54,858,627 shares

* This Summary of Consolidated Financial Results for the First Quarter is not included in the scope of quarterly review by certified public accountants or audit corporations.

* Cautionary statement with respect to forward-looking statements

The forward-looking statements included in this material are based on the Company's judgments, assumptions, and convictions based on information available to the Company at the time of publication of this document and may differ materially from actual results for a range of factors, including conditions of Japanese and overseas economies, changes in the situation of operations in Japan and overseas, and uncertainties and potential risks inherent in forward-looking statements. The risks and uncertainties include unforeseeable effects of future events. The information on consolidated earnings forecasts and other future forecasts on page 4 of the Accompanying Materials describes notes on the assumptions of the earnings forecasts and the use of the earnings forecasts.

The company plans to hold an online earnings briefing (Japanese) for institutional investors and analysts on Thursday, February 13, 2025. The materials for the earnings briefing will be posted on the company's IR website. Additionally, the video of the briefing and a summary of the Q&A session will be made available on the company's IR website at a later date.