



June 21, 2024

Company Vision Inc.
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Notice of Revisions of First-Half Earnings Forecast, Full-Year Earnings Forecast for the Fiscal Year Ending December 31, 2024, and Dividends from Surplus (Interim Dividend) Forecast

Vision Inc. hereby announces that it has resolved at the Board of Directors Meeting held on June 21, 2024, to revise the first-half consolidated earnings forecast and the full-year consolidated earnings forecast for the fiscal year ending December 31, 2024, announced on February 13, 2024, and to revise the dividends from surplus (interim dividend) forecast, announced on April 23, 2024, based on recent business performance trends as follows.

1. Revisions of earnings forecast

(1) Revision of first-half consolidated earnings forecast for the fiscal year ending December 31, 2024 (January 1, 2024 to June 30, 2024)

	Net sales	Operating income	Ordinary income	Quarterly net income attributable to owners of parent	Quarterly net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	17,028	2,256	2,257	1,503	31.11
Revised forecast (B)	17,028	2,710	2,740	1,800	37.23
Change (B - A)	0	453	482	296	
Percentage change (%)	0.0	20.1	21.3	19.7	
(Reference) Results for the previous fiscal year (First-half for the fiscal year ending December 31, 2023)	15,620	2,428	2,462	1,614	32.98

(2) Revision of full-year consolidated earnings forecast for the fiscal year ending December 31, 2024 (January 1, 2024 to December 31, 2024)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	36,145	5,254	5,256	3,500	72.43
Revised forecast (B)	36,145	5,707	5,738	3,797	78.51
Change (B - A)	0	453	482	296	
Percentage change (%)	0.0	8.6	9.1	8.4	
(Reference) Results for the previous fiscal year (Full-year for the fiscal year ending December 31, 2023)	31,807	4,280	4,337	3,025	61.87

(3) Reasons for revision

Reason for the revision of first-half consolidated earnings forecast

Forecasts of operating income, ordinary income, and quarterly net income attributable to owners of parent have been upwardly revised since they are expected to exceed the previously announced forecast due to the improvement in the gross profit margin and other factors.

Reason for the revision of full-year consolidated earnings forecast

Forecasts of operating income, ordinary income, and net income attributable to owners of parent have been upwardly revised to incorporate the revision of first-half consolidated earnings forecast although there is a delay in the recovery of overseas travel demand for Japanese compared to the initial plan.

2. Revision of dividend forecast

(1) Details of revision

	Dividend per share		
	End of second quarter	End of fiscal year	Total
Previous forecast (Announced on April 23, 2024)	11.00 yen	14.00 yen	25.00 yen
Revised forecast	13.00 yen	14.00 yen	27.00 yen
Results for the current fiscal year (FY2024)			
Results for the previous fiscal year (FY2023)	0.00 yen	0.00 yen	0.00 yen

(2) Reason for revision

We believe that returning profits to shareholders is one of the most important management issues. Our basic policy is to provide stable and continuous returns to shareholders in consideration of the business environment surrounding us, while securing the internal reserves necessary to strengthen our financial position and expand our business.

In accordance with the above policy, the interim dividend forecast has been revised to 13 yen per share, up 2 yen from the previous forecast of 11 yen per share, based on this revision of earnings forecast.

(Note) The above forecasts are based on information available at the time of preparation. Therefore, actual results may differ from them.