



October 22, 2024

Consolidated Summary Report
for the First Quarter of the Fiscal Year Ending May 31, 2025
[Japanese GAAP]

Company Name: BOOKOFF GROUP HOLDINGS LIMITED Stock Exchange: Tokyo
Code Number: 9278 URL: <https://www.bookoffgroup.co.jp/en/>
Representative: Yasutaka Horiuchi, President and CEO
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Dividend payment date: -
Supplementary materials of quarterly financial results: Yes
Quarterly financial results briefing: None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending May 31, 2025
(June 1, 2024 – August 31, 2024)

(1) Consolidated Results of Operations (Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %
Three months ended Aug. 31, 2024	28,292	8.1	1,112	171.9	1,194	127.9	577	87.4
Three months ended Aug. 31, 2023	26,183	10.4	409	(25.8)	524	(21.0)	308	(52.7)

(Note) Comprehensive income Three months ended Aug. 31, 2024: ¥745 million (up 94.9%)
Three months ended Aug. 31, 2023: ¥382 million (down 52.4%)

	Net income per share	Fully diluted net income per share
	Yen	Yen
Three months ended Aug. 31, 2024	29.23	-
Three months ended Aug. 31, 2023	15.60	-

(2) Consolidated Financial Condition

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Aug. 31, 2024	54,527	20,759	37.5
As of May 31, 2024	54,542	20,507	37.1

(Reference) Shareholders' equity As of Aug. 31, 2024: ¥20,431 million As of May 31, 2024: ¥20,236 million

2. Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2024	-	0.00	-	25.00	25.00
Fiscal year ending May 31, 2025	-	-	-	-	-
Fiscal year ending May 31, 2025 (est.)	-	0.00	-	25.00	25.00

(Note) Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending May 31, 2025 (June 1, 2024 - May 31, 2025)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Yen
Full year	120,000	7.5	3,500	14.7	3,800	10.2	2,100	23.2	106.22

(Notes) 1. Revisions to the most recently announced consolidated earnings forecasts: None

2. Only the full-year forecast is shown because BOOKOFF GROUP HOLDINGS manages performance on a fiscal year basis.

Notes:

1. Significant changes in subsidiaries during the period: None

New: - (company name)

Excluded: - (company name)

2. Application of special accounting methods for presenting quarterly consolidated financial statements: None

3. Changes in accounting policies and accounting-based estimates, and restatements

(1) Changes due to revision of accounting standards: None

(2) Changes due to other reasons: None

(3) Changes in accounting-based estimates: None

(4) Restatements: None

4. Number of shares outstanding (common shares)

(Shares)

(1) Shares outstanding (including treasury shares)	As of Aug. 31, 2024	20,547,413	As of May 31, 2024	20,547,413
	As of Aug. 31, 2024	783,239	As of May 31, 2024	777,287
(2) Treasury shares	As of Aug. 31, 2024	783,239	As of May 31, 2024	777,287
(3) Average number of shares outstanding	Three months ended Aug. 31, 2024	19,770,126	Three months ended Aug. 31, 2023	19,764,174

* Review of the attached quarterly consolidated financial statements by a certified public accountant or audit corporation.: Yes (compulsory)

* The current summary report is not subject to the quarterly review by certified public accountants or auditing firms.

* Cautionary statement regarding forecasts of operating results and special notes

(Forward-looking statements)

Forward-looking statements in these materials are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable. This report is not promises by BOOKOFF GROUP HOLDINGS regarding future performance. Actual results may differ materially from those projected in the forward-looking statements due to a variety of factors.

(How to view supplementary materials for quarterly financial results)

Supplementary materials for the quarterly financial results will be disclosed today (October 22, 2024), using the Timely Disclosure network (TDnet).

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Unit: million yen)

	FY5/2024 (As of May 31, 2024)	First quarter of FY5/2025 (As of Aug. 31, 2024)
Assets		
Current assets		
Cash and deposits	7,180	7,185
Accounts receivable-trade	3,397	3,371
Merchandise	18,825	18,032
Other	2,803	3,125
Allowance for doubtful accounts	(0)	(0)
Total current assets	32,208	31,714
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,770	4,754
Leased assets, net	3,107	3,305
Other, net	1,976	2,648
Total property, plant and equipment	9,854	10,709
Intangible assets		
Software	2,186	2,257
Software in progress	212	114
Other	29	28
Total intangible assets	2,428	2,400
Investments and other assets		
Guarantee deposits	7,311	7,340
Other	2,802	2,424
Allowance for doubtful accounts	(60)	(60)
Total investments and other assets	10,052	9,704
Total non-current assets	22,334	22,813
Total assets	54,542	54,527

(Unit: million yen)

	FY5/2024 (As of May 31, 2024)	First quarter of FY5/2025 (As of Aug. 31, 2024)
Liabilities		
Current liabilities		
Accounts payable-trade	783	751
Short-term borrowings	6,333	5,340
Current portion of long-term borrowings	4,483	2,964
Lease liabilities	764	773
Income taxes payable	832	112
Provision for bonuses	686	348
Provision for loss on store closings	24	21
Provision for special investigation expenses	550	255
Other provisions	209	200
Other	5,883	6,463
Total current liabilities	20,551	17,230
Non-current liabilities		
Bonds payable	1,000	4,000
Long-term borrowings	7,287	7,132
Asset retirement obligations	2,484	2,503
Lease liabilities	2,514	2,707
Other	195	195
Total non-current liabilities	13,483	16,538
Total liabilities	34,034	33,768
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	6,863	6,863
Retained earnings	13,534	13,617
Treasury shares	(587)	(587)
Total shareholders' equity	19,909	19,993
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	78	98
Foreign currency translation adjustment	248	339
Total accumulated other comprehensive income	326	438
Non-controlling interests	271	327
Total net assets	20,507	20,759
Total liabilities and net assets	54,542	54,527

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(For the Three-month Period)

(Unit: million yen)

	First three months of FY5/2024 (Jun. 1, 2023 – Aug. 31, 2023)	First three months of FY5/2025 (Jun. 1, 2024 – Aug. 31, 2024)
Net sales	26,183	28,292
Cost of sales	11,470	12,078
Gross profit	14,713	16,214
Selling, general and administrative expenses	14,304	15,101
Operating profit	409	1,112
Non-operating income		
Gain from installment of vending machine	33	32
Gain on sales of recycling goods	65	65
Other	68	79
Total non-operating income	166	178
Non-operating expenses		
Interest expenses	43	55
Share of loss of entities accounted for using equity method	2	3
Amortization of bond issuance costs	—	27
Other	5	10
Total non-operating expenses	51	96
Ordinary profit	524	1,194
Extraordinary income		
Gain on sale of non-current assets	0	—
Total extraordinary income	0	—
Extraordinary losses		
Provision for loss on store closings	6	12
Loss on retirement of non-current assets	5	6
Impairment losses	12	3
Total extraordinary losses	24	22
Profit before income taxes	500	1,172
Income taxes-current	76	157
Income taxes-deferred	93	399
Total income taxes	170	556
Profit	330	615
Profit attributable to non-controlling interests	21	37
Profit attributable to owners of parent	308	577

Quarterly Consolidated Statement of Comprehensive Income

(For the Three-month Period)

(Unit: million yen)

	First three months of FY5/2024 (Jun. 1, 2023 – Aug. 31, 2023)	First three months of FY5/2025 (Jun. 1, 2024 – Aug. 31, 2024)
Profit	330	615
Other comprehensive income		
Valuation difference on available-for-sale securities	14	22
Foreign currency translation adjustment	37	109
Share of other comprehensive income of entities accounted for using equity method	(0)	(2)
Total other comprehensive income	52	129
Comprehensive income	382	745
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	356	689
Comprehensive income attributable to non-controlling interests	26	26

This financial report is solely a translation of the Company's Kessan Tanshin (including attachments) in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.