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February 13, 2025

To whom it may concern:

Company name: Seika Corporation
 Representative: Akihiko Sakurai, President and Chief Executive Officer
 (Code number: 8061; Prime Market, Tokyo Stock Exchange)
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Notice Concerning Revisions to Forecasts for Financial Results and Year-End Dividend (Dividend Increase)

Seika Corporation (the “Company”) hereby announces revisions to the forecasts for financial results and year-end dividend published on November 12, 2024, as detailed below in light of its recent performance trends and other factors.

1. Revision to financial results forecast

- (1) Revision to figures in the full-year consolidated financial results forecast for the fiscal year ending March 31, 2025 (April 1, 2024–March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	93,000	5,700	7,400	7,100	591.43
Revised forecast (B)	94,000	6,200	8,000	7,500	624.75
Change (B–A)	1,000	500	600	400	–
Change (%)	1.1	8.8	8.1	5.6	–
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	86,785	5,580	6,255	4,489	372.46

(2) Reason for revision

The Company expects its net sales, operating profit, ordinary profit, and profit attributable to owners of parent to exceed the previous forecast due to a rise in profit ratio in the Energy Business resulting from the Company’s having become a primary distributor for Mitsubishi Heavy Industries in thermal and nuclear power business in April 2023 as well as progress in delivery in large-scale projects including periodical maintenance, in addition to the strong performance in the Product Business both at the Company and its overseas consolidated subsidiaries.

Revision to year-end dividend forecast

(1) Forecast for year-end dividend

	Annual dividends per share		
	2nd quarter-end	Year-end	Total
Previous forecast	–	120.00 yen	210.00 yen
Revised forecast	–	130.00 yen	220.00 yen
Actual results for the current fiscal year	90.00 yen	–	–
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	60.00 yen	90.00 yen	150.00 yen

(2) Reason for revision

The Company considers the return of profits to shareholders one of the most important management issues, and has a basic policy of paying a stable dividend with the target of a total return ratio of 45%. The year-end dividend for the fiscal year ending March 31, 2025, which has been planned at 120 yen, will be increased by 10 yen to 130 yen per share in consideration of the revision to the financial results forecast mentioned above. Accordingly, the annual dividend will be 220 yen per share.

As for the recording of the amount representing negative goodwill arising from the additional acquisition of shares in Fenwal Controls of Japan, Ltd. announced on June 7, 2024, the Company recognizes it to be specific to the current fiscal year. The above dividend forecast has been determined in comprehensive consideration of various factors including the Company's future needs for funds while also keeping in mind the total return ratio of 45%.

*The financial results forecasts in this document are based on information available to the Company as of the date of disclosure of this document. Actual results may differ from these forecasts due to various factors in the future.