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January 16, 2025

To whom it may concern:

Company name: Seika Corporation
Representative: Akihiko Sakurai, President and Chief Executive Officer
(Code number: 8061; Prime Market, Tokyo Stock Exchange)
Contact: Hirohisa Masuda, Director, Managing Executive Officer in charge of administration
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Notice Concerning Reduction in Cross-shareholdings

Seika Corporation (the “Company”) hereby announces that it resolved at the meeting of the Board of Directors held today to reduce cross-shareholdings as detailed below.

1. Policy on reduction in cross-shareholdings

Based on the meeting of the Board of Directors held on February 10, 2023, the Company already sold part of its cross-shareholdings, and their ratio to consolidated net assets as of the end of the first half fiscal year ending March 31, 2025 was 18.80%, less than 20%.

For the purpose of further increasing asset efficiency, the Company will make additional reduction in cross-shareholdings, with the aim of lowering their ratio to consolidated net assets to the level of 10% by the fiscal year ending March 31, 2028.

The Company will utilize the funds acquired by the reduction in cross-shareholdings for growth investments and shareholder returns, among other purposes.

2. Cross-shareholdings sold in the six months ended September 30, 2024

- (1) Number of issues sold: 12
- (2) Total value of sales: 3,411 million yen
- (3) Ratio of cross-shareholdings to consolidated net assets: 18.80%

3. Details of the plan

- (1) Issues to be sold: Listed stocks held as cross-shareholdings
- (2) Period: From the fiscal year ending March 31, 2026 (the next fiscal year) to the fiscal year ending March 31, 2028
- (3) Reduction target: Reduction of approximately 35% based on the market value as of December 31, 2024 (Approximately 3.0 billion yen)

<Reference>

Cross-shareholdings sold in past fiscal years

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024	Six months ended September 30, 2024
Number of issues sold	2 issues	–	8 issues	4 issues	12 issues
Total value of sales	¥21 million	–	¥1,379 million	¥342 million	¥3,411 million
Ratio of cross-shareholdings to consolidated net assets at the end of the period	28.04%	25.68%	21.27%	28.13%	18.80%