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November 14, 2024

Consolidated Financial Results for the Nine Months Ended September 30, 2024 (Under Japanese GAAP)

Company name: BuySell Technologies Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7685
 URL: <https://buysell-technologies.com/>
 Representative: Kosuke Tokushige, President and CEO
 Inquiries: Koji Ono, CFO
 Telephone: +81-03-3359-0830
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2024 (from January 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2024	44,190	48.2	3,711	139.6	3,280	115.5	1,764	149.7
September 30, 2023	29,816	25.0	1,549	(39.0)	1,522	(39.7)	706	(53.6)

Note: Comprehensive income For the Nine months ended September 30, 2024: ¥1,768 million [150.1%]
 For the Nine months ended September 30, 2023: ¥707 million [(53.7%)]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2024	123.37	122.58
September 30, 2023	48.51	48.22

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	40,674	10,186	24.3
December 31, 2023	21,320	8,610	39.5

Reference: Equity
 As of September 30, 2024: ¥9,894 million
 As of December 31, 2023: ¥8,421 million

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2023	-	0.00	-	25.00	25.00	357	25.0	4.3
Fiscal year ended December 31, 2024	-	0.00	-					
Fiscal year ending December 31, 2024 (Forecast)				30.00	30.00		-	

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	61,850	45.3	4,680	67.4	4,140	50.3	2,240	54.1	153.34

Note: Revisions to the forecast of financial results most recently announced: No

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

New inclusion: one company (MUSUBI CO., Ltd.)

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	14,617,780 shares
As of December 31, 2023	14,585,640 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2024	303,151 shares
As of December 31, 2023	300,129 shares

- (iii) Average number of shares outstanding during the period

Nine months ended September 30, 2024	14,303,384 shares
Nine months ended September 30, 2023	14,567,952 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.