

October 8, 2024

To All Concerned Parties

Company Name	BuySell Technologies Co., Ltd.
Representative	Kosuke Tokushige, President, representative director & CEO
Securities code	7685
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(Progress of disclosure)

Notice of Completion of Acquisition of Shares of Rext Holdings CO., LTD. and Completion of Making it a Wholly Owned Subsidiary through a Simplified Share Exchange

As announced on August 14, 2024, BuySell Technologies Co., Ltd. (“BuySell”) resolved to acquire a portion of the outstanding shares of Rext Holdings CO., LTD. (“Rext HD”) and to conduct a simple share exchange in which the Company will become the wholly owning parent company in share exchange and Rext HD will become a wholly owned subsidiary company in a share exchange.

As a result of the subsequent acquisition of 88.5% of Rext HD's shares on October 1, 2024, and the acquisition of 11.5% of Rext HD's shares through a share exchange today, October 8, 2024, Rext HD became a wholly owned subsidiary of the Company.

At the time of the announcement on August 14, 2024, a review by the Fair Trade Commission of the notification based on Article 10, Paragraph 2 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade had not been completed, but no cease and desist order was issued as a result of this review.

Note

1. Outline of subsidiary to be transferred

(1) Company name	Rext Holdings CO., LTD.
(2) Location	3-5-13 Azuchi-machi, Chuo-ku, Osaka-shi, Osaka
(3) Title and name of representative	Representative Director Nobuhiro Hotta
(4) Business	Business management of the entire group companies and related operations (Two subsidiaries engaged in the reuse business and five functional subsidiaries necessary for the development of the reuse business)
(5) Capital stock	70 million yen

2. Outlook

Since December 31, 2024, is the deemed acquisition date and only the balance sheet will be consolidated in the fourth quarter of the current fiscal year, we do not expect this matter to have a material impact on our financial results for the fiscal year ending December 31, 2024, but we will promptly disclose any matters that should be publicly announced in the future.

End.