

Strengthening Auto Loan Business in the Kingdom of Thailand Premium Group to Acquire New Shares Issued by Eastern Commercial Leasing p.l.c. through Third-Party Allotment

Premium Group Co., Ltd. (Headquarters: Minato-ku, Tokyo; President and Representative Director: Yohichi Shibata; hereinafter "the Group"), an automobile company providing a comprehensive range of solutions related to automobiles, hereby announces that it has decided, as approved by the General Meeting of Shareholders of Eastern Commercial Leasing p.l.c. (located in Bangkok; CEO: Danucha Verapong; "ECL"), to make an additional capital contribution to ECL by acquiring new shares that will be issued by ECL through a third-party allotment, in order to strengthen its auto loan business in the Kingdom of Thailand.



(From the left) Danucha Verapong, CEO of Eastern Commercial Leasing p.I.c. Yohichi Shibata, President & Representative Director of Premium Group Co., Ltd. Yasuhito Kawauchino, Chief Operating Officer, Financial & Insurance Business Division of ITOCHU Corporation

1. Background of the acquisition of shares through the third-party allotment

The Group initially made a capital contribution to ECL in 2016 and has promoted the revitalization and expansion of its finance business in the Kingdom of Thailand and its Automobile Warranty Business in Southeast Asia, including the Kingdom of Thailand.

Based on the expectation that further business expansion of ECL will contribute to the development of overseas business, one of the Group's long-term growth strategies, the Group has decided to acquire new shares issued by ECL through the third-party allotment, for the purpose of expanding ECL's business and improving its funding.

As ITOCHU Corporation (located in Minato-ku, Tokyo; President & COO: Keita Ishii) has also decided to acquire new shares issued by ECL through the third-party allotment, the two Japanese companies together will acquire a majority of shares of ECL.

The Group expects that this acquisition will enable it to actively allocate its management resources to ECL to help ECL realize improved profitability and long-term growth through business domain expansion and efficient management.

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2. Outline of shares to be acquired through the third-party allotment

Class and number of shares to be acquired	137,800,000 common shares of ECL (percentage
	of voting rights held after acquisition: 25.2%)
Paid-in amount for shares to be acquired	THB 1.30 per share
Total paid-in amount	JPY 813 million ¹
Payment due date	February 21, 2025 (scheduled)

3. Overview of the investee

Name	Eastern Commercial Leasing p.l.c.
Location	976/1 Soi Pararam 9 Hospital, Rimklongsamsen
	Road, Bankapi, Huay Kwang, Bangkok
Representative	Danucha Verapong
Description of business	Finance business, mainly focusing on automobiles
Capital	THB 1,109 million
Establishment	1982

The Group will continue to expand its businesses and profit opportunities overseas as part of its growth strategy to make great strides on the world stage.



[Premium Group]

Premium Group Co., Ltd. operates the Premium Group, an "auto mobility business group." We are committed to providing advanced solutions to customers, auto dealers, and auto garages in the various processes related to cars, including procurement, purchasing, use, maintenance, and buyback. We were listed on the First Section of the Tokyo Stock Exchange in December 2018 and moved to the Prime Market in April 2022. Today, the Group has more than 20 companies worldwide and we are expanding our business overseas with a focus on Southeast Asia.

<Company Overview>

Name: Premium Group Co., Ltd. (holding company)

Listed Market: Tokyo Stock Exchange Prime Market (Securities Code: 7199)

Representative: Yohichi Shibata, President and Representative Director

Head Office: 19th Floor, The Okura Prestige Tower, 2-10-4 Toranomon, Minato-ku, Tokyo

Established: May 2015 (Group founded July 2007)

Capital: JPY 1,680 million

Description of Business: Supervision and management of a corporate group through the holding of shares, etc.

URL: <u>https://www.premium-group.co.jp/</u>

¹ Calculated at the rate of 1 THB = 4.54 yen as of February 14, 2025.



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[ITOCHU Corporation]

With approximately 90 bases in 61 countries worldwide, ITOCHU Corporation, one of the leading general trading companies, is engaging in domestic trading, import/export, and overseas trading of various products such as textiles, machinery, metals, minerals, energy, chemicals, food, general products, realty, information and communications technology, and finance, as well as business investment in Japan and overseas. In the field of consumer finance, the company holds an extensive business portfolio and provides services to meet the diverse money-related needs of consumers. In the Kingdom of Thailand, the company not only provides unsecured loans to individuals, but also acts as a direct writing insurance company as well as an insurance broker.

<Company Overview> Name: ITOCHU Corporation Representative: Keita Ishii, President & Chief Operating Officer Head Office: 2-5-1 Kita-Aoyama, Minato-ku, Tokyo Established: December 1949 URL: https://www.itochu.co.jp/

<For Inquiries Regarding This Document> Premium Group Co., Ltd. Public Relations Group Email: <u>koho@premium-group.co.jp</u>

