

December 5, 2024

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| Company name: | Premium Group Co., Ltd. |
| Name of representative: | Yohichi Shibata, President and Representative Director, Group CEO and COO (Securities code: 7199; TSE Prime Market) |
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(Discontinuation of a Disclosed Matter) Notice of Discontinuation of Consideration to Acquire Shares of GTNET, Inc.

As announced in the “Notice of Commencement of Consideration to Acquire Shares of GTNET, Inc.” dated February 2, 2024, the Premium Group (the “Group”) has been considering acquiring shares of GTNET, Inc. (“GTNET”) to make it a subsidiary. However, the Group has decided to discontinue its consideration to acquire shares.

1. Reason for discontinuation of consideration to acquire shares

The Group has been negotiating with GTNET to acquire its shares based on the initial basic agreement with GTNET. However, as both companies have been unable to agree on the final closing terms and conditions, the Group has concluded that it is difficult to acquire shares of GTNET. Therefore, after obtaining GTNET’s consent, the Group has decided to discontinue its consideration to acquire shares.

2. Future outlook

The impact of the discontinuation of consideration to acquire GTNET’s shares on the Group’s financial results for the fiscal year ending March 31, 2025 is insignificant. Although part of the impact of acquiring GTNET’s shares was reflected in its consolidated financial forecast for the fiscal year ending March 31, 2025, which was disclosed on April 26, 2024, the amount was insignificant. The Group will disclose any relevant matters promptly if they arise in the future.