

February 7, 2025

To whom it may concern:

Company name for Startups, Inc.  
 Representative Yuichiro Shimizu  
 Representative Director & CEO  
 (Code : 7089 TSE Growth Market)  
 Contact Isao Kikuchi  
 Executive Officer  
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**(Changes in Disclosure Matters) Notification Regarding Share Repurchase  
 (Expansion of Repurchase Limit)**

(Pursuant to Article 165, Paragraph 2 of the Companies Act)

for Startups, Inc. (“the Company”) hereby announces the status of the acquisition of its own shares, which was resolved at the Board of Directors meeting held on September 6, 2024, and conducted in accordance with Article 156 of the Companies Act as applied by replacing terms pursuant to Article 165, Paragraph 3 of the same Act. Furthermore, at the Board of Directors meeting held on February 7, 2025, we resolved to expand the scope of the treasury share acquisition, as detailed below.

1. Reasons for expansion

As part of our shareholder return policy, we have decided to acquire treasury shares to enhance the value per share. Considering the company's performance and trends in the stock market, we have decided to expand the total number of shares that may be acquired and the total acquisition value of the shares.

2. Details of the changes

(The changes are underlined.)

	Before the Change	After the Change
Class of shares to be repurchased	Common shares of the Company	Common shares of the Company
Total number of shares to be repurchased	250,000 shares (maximum)	<u>350,000</u> shares (maximum)
Total amount of shares to be repurchased	300,000,000 yen (maximum)	<u>400,000,000</u> yen (maximum)
Period of repurchase	From September 9, 2024 to September 8, 2025	From September 9, 2024 to September 8, 2025

(Reference)

1. Total number of shares repurchased based on resolution above (as of January 31, 2025)

- (1) Total number of shares repurchased 226,700 shares
- (2) Total purchase price 253,493,500 yen

2. Number of treasury shares as of January 31, 2025

- (1) Total number of shares excluding treasury stocks 3,419,509 shares
- (2) The number of treasury shares 226,891 shares