

September 6, 2024

To whom it may concern:

Company name	for Startups, Inc.
Representative	Yuichiro Shimizu Representative Director & CEO (Code : 7089 TSE Growth Market)
Contact	Isao Kikuchi Executive Officer
Mail	ir@forstartups.com

Notification Regarding Share Repurchase

(Share repurchase based on the Articles of Incorporation in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act of Japan)

for Startups, Inc. (“the Company”) announces today that a resolution was passed at the meeting of its Board of Directors held on September 6, 2024, regarding the following matters pertaining to share repurchases in accordance with the provisions of its Articles of Incorporation in accordance with Article 459, Paragraph 1, Item 1 of the Companies Act.

1. Reason for Share Repurchases

Because the Company’s business is in a growth phase, along with strengthening our financial position and improving our internal reserves for further business expansion, we believe that making allocations for business expansion will lead to the greatest return on profits to our shareholders, which is why we have not conducted shareholder returns until now.

On the other hand, we recognize that the current level of our stock price does not fully factor in future profitability, and we have decided to repurchase our own shares as part of our shareholder return policy, taking into consideration our recent financial situation, stock market trends, and other comprehensive factors.

2. Details of Share Repurchases

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	250,000 shares (maximum)
(3) Total purchase price	300,000,000 yen (maximum)
(4) Period of repurchase	From September 9, 2024, to September 8, 2025
(5) Method of repurchase	Market purchases on the Tokyo Stock Exchange

(Reference) Treasury stock held as of August 31, 2024

Total number of shares issued and outstanding (excludes treasury stock)	3,646,209 shares
Total number of treasury stock	191 shares