

Summary of Financial Results for the Year Ended December 2024 [Japan GAAP] (Consolidated)

February 13, 2025

Name of Company: LTS, Inc. Stock Exchange Listing: Tokyo
 Stock Code: 6560 URL <http://lt-s.jp/en/>
 Representative: Title: President and CEO Name: Hiroaki Kabashima
 Contact Person: Title: Executive Vice President Name: Sungil Lee (Tel.) +81-3-6897-6140
 Date of regular general meeting of shareholders: March 25, 2025
 Date of commencement of dividend payment: March 26, 2025
 Date of filing of securities report: March 26, 2025
 Preparation of supplementary materials: Yes
 Convening of a results meeting: Yes

(Amounts less than one million are rounded down)

1. Financial results for the current fiscal year (January 1, 2024 - December 31, 2024)

(1) Operating results (consolidated) (Percentage figures represent year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended December 2024	16,592	35.5	1,107	55.5	1,069	42.8	973	114.2
Year ended December 2023	12,242	27.0	712	42.0	748	52.9	454	95.4

(Note) Comprehensive income Year ended December 2024: 991 million yen (126.3%) Year ended December 2023: 438 million yen (84.2%)

	Profit per share	Profit per share fully diluted	Return on equity	Ratio of ordinary profit to assets	Ratio of operating profit to net sales
	yen	yen	%	%	%
Year ended December 2024	216.44	212.82	24.5	9.1	6.7
Year ended December 2023	100.80	97.71	13.5	8.5	5.8

(Reference) Share of loss (profit) of entities accounted for using equity method Year ended December 2024: -55 million yen Year ended December 2023: 45 million yen

(Note) In the fiscal year ending December 2024, the provisional accounting treatment for business combinations has been finalized. Accordingly, the figures for the fiscal year ending December 2023 have been adjusted to reflect the finalized accounting treatment.

(2) Financial position (consolidated)

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
Year ended December 2024	11,402	4,566	39.1	975.03
Year ended December 2023	11,976	3,618	29.2	774.99

(Reference) Shareholders' equity Year ended December 2024: 4,452 million yen Year ended December 2023: 3,493 million yen

(Note) In the fiscal year ending December 2024, the provisional accounting treatment for business combinations has been finalized. Accordingly, the figures for the fiscal year ending December 2023 have been adjusted to reflect the finalized accounting treatment.

(3) Cash flow position (consolidated)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
Year ended December 2024	777	2,176	-1,355	5,439
Year ended December 2023	647	-3,656	4,072	3,840

(Note) In the fiscal year ending December 2024, the provisional accounting treatment for business combinations has been finalized. Accordingly, the figures for the fiscal year ending December 2023 have been adjusted to reflect the finalized accounting treatment.

2. Dividends

	Dividend per share					Total annual dividend (million yen)	Payout ratio (consolidated) (%)	Dividends/net assets (consolidated) (%)
	End of Q1 (yen)	End of Q2 (yen)	End of Q3 (yen)	End of FY (yen)	Total (yen)			
Year ended December 2023	—	0.00	—	0.00	0.00	—	—	—
Year ended December 2024	—	0.00	—	30.00	30.00	137	13.9	3.4
Year ending December 2025 (forecast)	—	0.00	—	35.00	35.00		17.8	

3. Forecast for the fiscal year ending December 2025 (January 1, 2025 - December 31, 2025)

(Percentage figures represent year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	18,280	10.2	1,400	26.4	1,350	26.2	900	-7.5	197.08

* Notice

(1) Changes in main subsidiaries (Changes in specific subsidiaries accompanied by changes in the scope of consolidation): No

New consolidations: -

(2) Changes in accounting policies, accounting estimates, and restatements

(a) Changes in accounting policies due to revision of accounting standards: No

(b) Changes in accounting policies other than those in (a) : No

(c) Changes in accounting estimates: No

(d) Restatements: No

(3) Number of shares outstanding (common shares)

(a) Shares outstanding (including treasury shares) at end of period

Year ended December 2024	4,657,375 shares	Year ended December 2023	4,563,475 shares
Year ended December 2024	90,621 shares	Year ended December 2023	55,487 shares
Year ended December 2024	4,497,688 shares	Year ended December 2023	4,509,032 shares

(b) Treasury shares at end of period

(c) Average number of shares during period

* Financial results reports are not subject to audits by certified public accountants or audit firms.

* Cautionary statement regarding business results forecasts and special notes

The financial forecasts and other forward-looking statements herein are based on currently available information and assumptions considered by the Company to be reasonable and do not represent a commitment from the Company that they will be achieved.

Actual results may differ substantially due to various factors.

(Change in Display Unit for Monetary Amounts)

Previously, amounts for items and other matters presented in our consolidated financial statements were stated in units of thousands of yen. However, starting from the current consolidated fiscal year, we have changed the display unit to millions of yen. For ease of comparison, figures for the previous consolidated fiscal year have also been restated in millions of yen.