

**Translation**

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2024 (Based on Japanese GAAP)

November 12, 2024

Company name: HOSHIZAKI CORPORATION  
 Stock exchange listing: Tokyo Stock Exchange and Nagoya Stock Exchange  
 Securities code: 6465 URL: <http://www.hoshizaki.co.jp>  
 Representative: Representative Director, President & CEO Yasuhiro Kobayashi  
 Inquiries: Executive Officer (in charge of Accounting Ryuichiro Seki (Department) TEL: +81-562-96-1112  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended September 30, 2024 (from January 1, 2024 to September 30, 2024)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2024	331,263	17.4	42,934	20.7	47,550	9.6	30,589	1.9
Nine months ended September 30, 2023	282,154	18.0	35,577	54.7	43,380	13.2	30,016	14.3

Note: Comprehensive income  
 Nine months ended September 30, 2024 ¥34,110 million [(38.1)%]  
 Nine months ended September 30, 2023 ¥55,141 million [(2.5)%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended September 30, 2024	212.21		–	
Nine months ended September 30, 2023	207.20		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2024	513,834	353,932	65.7	2,359.66
As of December 31, 2023	465,361	332,937	70.6	2,267.49

Reference: Equity  
 As of September 30, 2024 ¥337,404 million  
 As of December 31, 2023 ¥328,497 million

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2023	–	30.00	–	65.00	95.00
Year ending December 31, 2024	–	45.00	–		
Year ending December 31, 2024 (Forecast)				50.00	95.00

Note: Revision of cash dividend forecast most recently announced: Yes

## 3. Forecast of consolidated financial results for the year ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	430,000	15.1	48,500	11.4	54,000	(7.3)	34,000	3.5	236.31

Note: Revision of consolidated financial results forecast most recently announced: Yes

### \*Notes

(1) Significant changes in the scope of consolidation during the nine months ended September 30, 2024: Yes

Newly included: Oztiryakiler Madeni Esya Sanayi ve Ticaret Anonim Sirketi, TECHNOLUX EQUIPMENT AND SUPPLY CORPORATION, and HKR EQUIPMENT CORPORATION

(2) Application of special accounting for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

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| a. Changes in accounting policies due to revisions to accounting standards and other regulations: | No |
| b. Changes in accounting policies due to other reasons:   | No |
| c. Changes in accounting estimates:   | No |
| d. Restatement of prior period financial statements:  | No |

(4) Number of issued shares (common shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	144,890,100 shares	As of December 31, 2023	144,875,900 shares
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b. Number of treasury shares at the end of the period

As of September 30, 2024	1,901,729 shares	As of December 31, 2023	3,182 shares
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c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2024	144,148,280 shares	Nine months ended September 30, 2023	144,866,772 shares
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\* **Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: No**

\* **Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.