

September 25, 2024

To whom it may concerns:

Company name: WILL GROUP, INC.
Representative name: Yuichi Sumi,
President and Representative Director
(Securities code: 6089, Tokyo Stock
Exchange Prime Market)
Contact information: Satoshi Takayama,
Executive Officer and General
Manager of Management Department
(Telephone: +81-3-6859-8880)

Notice Concerning Revisions to Consolidated Earnings Forecasts
for the Six Months Ending September 30, 2024

WILL GROUP, INC. (the “Company”) hereby announces that, in light of the most recent operating trends, the Company resolved at the meeting of the Board of Directors held today to revise the consolidated earnings forecasts for the six months ending September 30, 2024 (from April 1, 2024 to September 30, 2024), announced on August 8, 2024. The details are as follows.

1. Revisions to consolidated earnings forecasts

Revisions to consolidated earnings forecasts for the six months ending September 30, 2024
(from April 1, 2024 to September 30, 2024)

| | Revenue | Operating profit | Profit before tax | Profit | Profit attributable to owners of parent | Basic earnings per share |
|--|-----------------|------------------|-------------------|-----------------|---|--------------------------|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Millions of yen | Yen |
| Previously announced forecasts (A) | 70,500 | 530 | 480 | 360 | 360 | 15.79 |
| Revised forecasts (B) | 70,350 | 780 | 730 | 530 | 530 | 23.27 |
| Change (B-A) | -150 | +250 | +250 | +170 | +170 | |
| Change (%) | -0.2% | +47.2% | +52.1% | +47.2% | +47.2% | |
| (Reference) Actual results for the six months ended September 30, 2024 | 69,276 | 2,019 | 2,086 | 1,485 | 1,402 | 61.84 |

2. Reason for revision

Revenue for the six months ending September 30, 2024 is expected to be slightly lower than the previously announced forecast due to a decrease in permanent placement sales in the Overseas Working Business, despite the strong operating results mainly in the construction management engineer domain in the Domestic Working Business.

Operating profit is expected to exceed the previously announced forecast due to a decrease in recruitment expenses, etc. compared to those in the previously announced forecast in the construction management engineer domain in the Domestic Working Business, as well as due to controlling selling, general and administrative expenses through improved productivity, and growth in gross profit resulting from price negotiations in the sales outsourcing domain, factory outsourcing domain and nursing care business support domain.

On the other hand, for the forecasts for the third quarter of the fiscal year ending March 31, 2025 and thereafter, the Company has left the earnings forecasts for the full year unchanged due to prolonged sluggishness in permanent placement demand in the Overseas Working Business although the results for revenue and operating profit are expected to be strong in the construction management engineer domain,

which is the Group's key focus area, and other domains in the Domestic Working Business compared to the six months ending September 30, 2024.

The Company has not made revisions to the forecast of cash dividends.

Note: The above earnings forecasts are based on information available to the Company as of the date of the announcement of this document and on certain assumptions deemed to be reasonable. Actual results may differ significantly from these forecasts for a number of reasons.