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February 5, 2025

Company Name: INTELLIGENT WAVE INC.
 Stock Code: 4847(TSE Prime Market)
 Name of Representative: Koji Kawakami
 Chief Executive Officer,
 Representative Director
 Direct queries to: Nobuhiro Kato, General Manager,
 Business Administration Division

Notice Concerning Dividends of Surplus (interim dividend)

Intelligent Wave Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, February 5, 2025, to pay dividends of surplus (interim dividend) with a record date of December 31, 2024. The details are described below.

1. Details of dividends

| | Determined amount | Most recent dividend forecast (announced on August 7, 2024) | Actual results for the previous fiscal year (Interim period ending June 30, 2024) |
|------------------------------|-------------------|---|--|
| Record date | December 31, 2024 | December 31, 2024 | December 31, 2023 |
| Dividend per share | ¥15.00 | ¥15.00 | ¥15.00 |
| Total amount of dividends | ¥394 million | — | ¥394 million |
| Effective date | March 17, 2025 | — | March 18, 2024 |
| Source of dividends | Retained earnings | — | Retained earnings |

2. Reason

The Company positions shareholder returns as an important management issue, and our basic policy is to maintain stable dividends while paying attention to internal reserves to strengthen the management base.

For the interim dividend for the fiscal year ending June 2025, we have set it at 15 yen per share, as per the most recent dividend forecast. Additionally, there are no changes to the year-end dividend forecast from the most recent forecast.

*The dividend forecast is as follows:

| Record date | Dividend per share (yen) | | |
|--|--------------------------|---|--------|
| | Second quarter-end | Fiscal-year end | Total |
| Dividend forecast | — | ¥20.00 | ¥35.00 |
| Actual results for the current fiscal year (interim) | ¥15.00 | — | — |
| Actual results for the previous fiscal year (fiscal year ended June 30, 2024) | ¥15.00 | ¥25.00 (ordinary dividend ¥15, commemorative dividend ¥10) | ¥40.00 |

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