

## Document and entity information

May 2024

Company information	
Company information	
Document name	決算短信〔日本基準〕（連結）
FASF member mark	-
Filing date	2024-07-12
Company name	Nihon Enterprise Co.,Ltd.
Securities code	4829
URL	https://www.nihon-e.co.jp
Representative	
Title	代表取締役社長
Name	杉山浩一
Inquiries	
Title	専務取締役
Name	田中勝
Tel	03-5774-5730
Other	
Date of general shareholders' meeting (as planned)	2024-08-29
Dividend payable date (as planned)	2024-08-30
Annual securities report filing date (as planned)	2024-08-29
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	true
Target audience	（決算説明動画を配信予定）
Note to fraction processing method	（百万円未満切捨て）
Stock exchange listings	
Tokyo	true
Tokyo Prime	-
Tokyo Standard	true
Tokyo Growth	-
Tokyo 1st section	-
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya Premire	-
Nagoya Main	-
Nagoya Next	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Phoenix	-
Japan Securities Dealers Association	-
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2024-05-31

## Business Results-Operating results

(in millions of yens)

	May 2024	May 2023
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	4,696	4,210
% change	11.5	4.7
Operating profit		
Operating profit	264	180
% change	46.7	75.7
Ordinary profit		
Ordinary profit	278	190
% change	46.7	23.5
Profit attributable to owners of parent		
Profit attributable to owners of parent	209	103
% change	102.8	44.1
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	224	119
Change in comprehensive income	88.9	32.9
Other consolidated operating results		
Basic earnings per share (Yen)	5.43	2.68
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	4.3	2.2
Ordinary profit to total assets ratio (%)	4.8	3.3
Operating profit to net sales ratio (%)	5.6	4.3
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	-

## Business Results-Financial positions

(in millions of yens)

	May 2024	May 2023
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	5,951	5,717
Net assets	5,068	4,926
Capital adequacy ratio (%)	82.6	83.7
Net assets per share (Yen)	127.61	124.18
Note to consolidated financial positions		
Owner's equity	4,917	4,785
Note to financial positions	-	-

## Business Results-Cash flows

(in millions of yens)

	May 2024	May 2023
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	272	268
Cash flows from investing activities	-74	-47
Cash flows from financing activities	-108	-108
Cash and equivalents, end of period	4,388	4,299

## Business Results-Note to business results

May 2024

Note to business results

Note to business results

Note to consolidated financial results

Note to consolidated financial results

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### Dividends

(in millions of yens)

	May 2025	May 2024	May 2023
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		3.00	2.00
Forecast	3.00		
Upper	-		
Lower	-		
Annual			
Result		3.00	2.00
Forecast	3.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		115	77
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		55.2	74.6
Forecast	62.5		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		2.4	1.6
Note to dividends			
Note to dividends			
Annual		-	

# Forecasts

(in millions of yens)

	May 2025	Nov 2024
Forecasts		
Forecasts		
Title for forecasts	3 . 2025年5月期の連結業績予想（2024年6月1日～2025年5月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	5,310	-
Upper	-	-
Lower	-	-
% change		
Forecast	13.1	-
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	295	-
Upper	-	-
Lower	-	-
% change		
Forecast	11.5	-
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	300	-
Upper	-	-
Lower	-	-
% change		
Forecast	7.5	-
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	185	-
Upper	-	-
Lower	-	-
% change		
Forecast	-11.6	-
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	4.80	-
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	（注）当社は年次での業務管理を行っているため、第2四半期（累計）の連結業績予想の記載を省略しております。	

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	May 2024
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Number of subsidiaries newly consolidated	-
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	May 2024
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

## Notes-Number of issued and outstanding shares common stock

	May 2024	May 2023
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	38,534,900	38,534,900
Number of treasury stock at the end of fiscal year	-	-
Average number of shares	38,534,900	38,534,900
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	May 2024	May 2023
Non-consolidated operating results		

Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	2,135	1,971
% change	8.3	1.2
Operating profit		
Operating profit	-1	-50
% change	-	-
Ordinary profit		
Ordinary profit	100	53
% change	88.0	-
Profit		
Profit	115	34
% change	233.5	-92.8
Other non-consolidated operating results		
Basic earnings per share (Yen)	3.00	0.90
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	-

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	May 2024	May 2023
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	4,556	4,435
Net assets	4,228	4,188
Capital adequacy ratio (%)	92.7	94.4
Net assets per share (Yen)	109.67	108.67
Note to non-consolidated financial positions		
Owner's equity	4,225	4,187
Note to financial positions	-	-

## Business Results-Note to overview of nonconsolidated business results

	May 2024
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

## Overview of nonconsolidated Forecasts

(in millions of yens)

	May 2025
Non-consolidated forecasts	
Non-consolidated forecasts	
Preamble to non-consolidated forecasts	
Preamble to forecasts	-
Note to non-consolidated forecasts	
Note to forecasts	-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.