

For Immediate Release

Company: NCD Co., Ltd.  
Representative: Osamu Shimojo  
President and Representative Director  
Securities Code: 4783 TSE Standard Market  
Contact: Yusuke Kato  
Director and Senior Managing Executive Officer  
General Manager of Administration Division  
Phone: 03-5437-1021  
URL: <https://www.ncd.co.jp/>

## **Notice Concerning Revision of Forecast of Full-Year Consolidated Financial Results and Revision of Dividends of Surplus (Interim Dividend) and Year-End Dividend Forecast (Dividend Increase)**

NCD Co., Ltd. (the "Company") hereby announces that at a meeting of its Board of Directors held on November 8, 2024, the Company decided to revise its full-year consolidated financial results forecast for the fiscal year ending March 31, 2025, which were announced on May 13, 2024, and its dividends of surplus (interim dividend) and year-end dividend forecast with September 30, 2024 as the record date, in light of its recent business performance and other factors.

### **1. Revision of Full-Year Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)**

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of Yen 28,000	Millions of Yen 2,200	Millions of Yen 2,200	Millions of Yen 1,450	yen 177.25
Revised forecast (B)	30,000	2,700	2,700	1,800	220.04
Change (B-A)	2,000	500	500	350	
Change (%)	7.1%	22.7%	22.7%	24.1%	
(Reference) Results for the previous period (Fiscal year ended March 31, 2024)	25,481	2,115	2,140	1,387	170.38

#### **Reason for the revision**

In addition to the expansion of the business domain in the IT-related business, mainly projects for insurance companies, in the parking system business, net sales for the full year are expected to exceed the previous forecast due to steady growth of usage fee income as a result of the bicycle parking rate revision. Operating profit, ordinary profit and profit attributable to owners of parent are expected to exceed the previous forecast by a significant margin due mainly to the improved service quality and significant improvements in profitability thanks to the evolution and expansion of "NCD Service Model," the main strategy of the IT-related business offsetting increased personnel expenses due to a wage increase, in addition to the effect of increased revenue. Thus, the Company has revised the full-year forecast.

## 2. Revision of Dividends of Surplus (Interim Dividend) and Year-End Dividend Forecast

### (1) Dividends of surplus (interim dividend)

	Finalized amount	Most recent dividend forecast (announced on May 13, 2024)	Results for the previous period (Fiscal year ended March 31, 2024)
Record date	September 30, 2024	Same as on the left	September 30, 2023
Dividend per share	33.00 yen	27.00 yen	16.00 yen
Total dividends	269 million yen		130 million yen
Effective date	December 6, 2024		December 4, 2023
Dividend resource	Retained earnings		Retained earnings

### (2) Revision of year-end dividend forecast

	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Most recent forecast (announced on May 13, 2024)	27.00 yen	27.00 yen	54.00 yen
Revised forecast		33.00 yen	66.00 yen
Results for the period under review	33.00 yen		
(Reference) Results for the previous period (Fiscal year ended March 31, 2024)	16.00 yen	34.00 yen	50.00 yen

### Reason for the revision

The Company, in “Vision 2026”, its current medium-term management plan, positions the return of profits to shareholders as one of the most important management issues, and stipulates the basic policy as paying stable and continuous dividends with a consolidated dividend payout ratio of 30% or higher as a guideline, comprehensively taking into consideration the consolidated results of operations, the level of retained earnings necessary for future business development, and others.

As stated in the above announcement of the revision of the financial results forecast, since profit attributable to owners of parent is expected to exceed the previous forecast, the Company has revised its interim dividend to 33 yen per share, an increase of 6 yen per share, and its year-end dividend forecast to 33 yen per share, an increase of 6 yen per share. As a result, the revised annual dividend per share will be 66 yen, together with the interim dividend of 33 yen.

(Note) The above financial results forecast has been prepared based on information available as of the date of this announcement. Actual results may differ from the forecast due to various factors in the future.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.