

February 19, 2025

Company name: ITFOR Inc.

Name of representative: Tsunenori Sato, President and Representative Director

(Securities code: 4743; TSE Prime Market)

Inquiries: Katsuo Nakayama, Director and Executive Officer,

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Announcement of Investment in Vacan, Inc.

ITFOR Inc. (Headquarters: Chiyoda-ku, Tokyo, President and Representative Director: Tsunenori Sato) has made an investment in Vacan, Inc. (Headquarters: Chiyoda-ku, Tokyo, CEO: Takanobu Kawano, hereinafter referred to as "Vacan"), a startup company offering a congestion management platform, "VACAN," which leverages AI to visualize, manage, and distribute congestion information. This investment was made through a third-party allotment of new shares, and the transaction was completed on February 17, 2025.

We share Vacan's vision of creating "making the world a better place where there are many people but no wait," and this is why we have decided this investment. This aligns with our 10-year vision of "Creating quality time for people." Through this investment, we will provide "VACAN," their congestion management platform, to our customer base, including regional governments. This will enable people everywhere to be freed from waiting times, and together with Vacan, we aim to create a society where communities can enjoy a richer quality of life.

Our company group will strengthen our core businesses and accelerate the creation and expansion of new businesses for sustainable growth through collaboration with startup companies that possess cutting-edge technologies, innovative products, and outstanding business ideas.

(Overview of Vacan)

Name: Vacan, Inc.

Headquarters: 3F, Hanzomon PREX South, 2-5-1 Kojimachi, Chiyoda-ku, Tokyo

Representative: Takanobu Kawano, CEO

Established: June 8, 2016

URL: https://en.vacan.com/

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.