

November 15, 2024

Company name: ITFOR Inc.
Name of representative: Tsunenori Sato, President and Representative
Director
(Securities code: 4743; TSE Prime Market)
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Notice Regarding ITFOR's Participation in Tender Offer

ITFOR Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on November 15, 2024, to subscribe to the tender offer (the "Tender Offer") conducted by Ci Medical Co.,Ltd. for all shares of common stock of Shirohato Co.,Ltd. (Securities code: 3192, "Shirohato") held by the Company.

1. Reasons for participating in the Tender Offer

The Company decided to participate in the Tender Offer because the Board of Directors of Shirohato approved the Tender Offer and the conditions of the Tender Offer, including the purchase price, were reasonable.

2. The number of shares to participate in the Tender Offer

The number of shares the Company holds: 200,000

The number of shares to participate in the offer: 200,000

The number of shares after participation to the offer: 0

3. Proposed offer price in the Tender Offer

Offer price: ¥280 per share

4. Schedule of the Tender Offer

Tender offer period: November 18, 2024 to December 13, 2024

Settlement date: December 20, 2024

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

5. Outlook

Following the completion of the Tender Offer, the Company expects to receive approximately ¥56 million as consideration for the sale of its Shirohato shares. As a result, we expect to record an approximately ¥15 million gain on the sale of the Shirohato shares in our non-consolidated and consolidated financial results for the nine months ending December 31, 2024. The impact to consolidated financial results for the fiscal year ending March 31, 2025 is expected to be minor.