

August 9, 2024

For Immediate Release

Company name: artience Co., Ltd.  
 Representative: Satoru Takashima, President and  
 Representative Director  
 (Code: 4634, Prime Market of TSE)  
 Contact: Takeshi Arimura, Operating Officer  
 and General Manager of Finance &  
 Accounting Department  
 (TEL: +81-3-3272-6002)

## Notice of the Revision of the Consolidated Results Forecast, the Increase of the Interim Dividend, and the Upward Revision of the Year-End Dividend Forecast

artience Co., Ltd. (the “Company”) announces that, at a Board of Directors meeting held on August 9, 2024, the Company resolved to revise the consolidated results forecast announced on February 14, 2024, for the fiscal year from January 1 to December 31, 2024, set the interim dividend with a record date of June 30, 2024 and revise the year-end dividend forecast based on the latest performance. Details are as follows.

### 1. Revision to consolidated financial results forecast

(1) Revision to consolidated financial results forecast for the fiscal year ending December 31, 2024 (January 1, 2024 through December 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	340,000	14,500	13,500	10,000	188.59
Revised forecast (B)	355,000	20,000	20,000	16,500	311.12
Change (B - A)	15,000	5,500	6,500	6,500	
Change (%)	4.4	37.9	48.1	65.0	
(For reference) Consolidated results for the previous fiscal year (Fiscal year ended December 31, 2023)	322,122	13,372	12,880	9,737	183.69

### (2) Reason of the revision

During the interim period of the consolidated fiscal year under review, the global economy as a whole continued its moderate recovery, despite setbacks in the recovery of personal consumption. The moderate recovery is expected to continue as employment and income improve, but there is still uncertainty about the future due to interest rates continuing to be high in Europe and the United States and the risk of concerns about the Chinese economy putting downward pressure on the global economy. Looking at the business environment surrounding the Group, the demand for lithium-ion battery materials for automobiles decreased due to the stagnant electric vehicle market. However, the Group is taking steps to increase production and shipments. Overall, sales are growing due to strong global demand and the expansion of facilities in overseas growth regions. The Company anticipates that net sales will surpass its initial projection.

The Group improved its business structure, which led to cost reductions and a revision of selling prices. This resulted

in increased profits. Additionally, the Company will also record a gain on sale of investment securities (an extraordinary income of 3,400 million yen from the sale of five securities held by the Company will be posted for the period from July to December 2024). Taking these factors into account, the Company expects profits to exceed the initial plan.

As a consequence of the above, we have decided to revise our full-year consolidated results forecast.

For more information about the gain on sale of investment securities, please refer to the Notice of Policy to Reduce Shareholdings and Gain on Sale of Investment Securities (Extraordinary Income) published on August 9, 2024.

## 2. Dividends of surplus (interim dividends) and revision of year-end dividend forecast

### (1) Details of dividends from surplus (Interim dividends)

	Amount determined	Most recent dividend forecast (Announced on February 14, 2024)	Dividends paid in the previous fiscal year (Fiscal year ended December 31, 2023)
Record date	June 30, 2024	Same as left	June 30, 2023
Dividends per share	50.00 yen	45.00 yen	45.00 yen
Dividends total	2,652 million yen	–	2,385 million yen
Effective date	September 9, 2024	–	September 1, 2023
Source of dividends	Retained earnings	–	Retained earnings

### (2) Details of revision to year-end dividend forecast

	Annual dividend (yen)		
	End of Q2	Year-end	Total
Previous forecast (Announced on February 14, 2024)	45.00 yen	45.00 yen	90.00 yen
Revised forecast		50.00 yen	100.00 yen
Dividends paid in the current fiscal year	50.00 yen		
Dividends paid in the previous fiscal year (Fiscal year ended December 31, 2023)	45.00 yen	45.00 yen	90.00 yen

### (3) Reason of the revision

The Company has developed the Medium-Term Management Plan *artience2027* for the three-year period starting January 2024. During this plan, the Company's primary focus is to ensure consistent dividend payments. Any surplus cash will be utilized for strategic investments and returning profits to shareholders through share buybacks. Additionally, the Company is actively considering increasing the total payout ratio to 50% or more. Based on this policy, comprehensively considering our results forecast, financial position and other factors for the fiscal year ending December 31, 2024, we have decided to pay an interim dividend of 50 yen per share, 5 yen more than forecast. The Company has revised its year-end dividend forecast to 50 yen per share, up 5 yen from the previous forecast.

The annual dividend, including the interim dividend, for the fiscal year ending December 31, 2024, will be 100 yen per share.

(Note) The Group prepared the forecast of consolidated financial results above based on the information available as of the date of its announcement. A variety of future factors may cause actual financial results and other forward-looking statements to differ from its forecasts.