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Company name: SanBio Co., Ltd.
Representative: Keita Mori, Representative Director
and President
(TSE Growth Code: 4592)
Contact: Yoshihiro Kakutani, Corporate Officer
of Management Administration
(TEL. +81-3-6264-3481)

Notice Concerning Recording of
Non-operating Income and Deferred Income Taxes

SanBio Co., Ltd. (the “Company”) announces that it has recorded non-operating income and deferred income taxes during the second quarter of the fiscal year ending January 31, 2025 (February 1, 2024 – July 31, 2024).

1. Overview of non-operating income and deferred income taxes

1) Overview of non-operating income

In the second quarter of the fiscal year ending January 31, 2025 (February 1, 2024 – July 31, 2024), the Company recorded a foreign exchange gain of 397 million yen resulting from fluctuations in exchange rates. This gain was mainly associated with foreign currency-denominated loans to a consolidated subsidiary and other related receivables. Meanwhile, the Company recorded a foreign currency translation adjustment of negative 406 million yen due to the same exchange rate fluctuations as other comprehensive income.

2) Overview of deferred income taxes

In the second quarter of the fiscal year ending January 31, 2025 (February 1, 2024 – July 31, 2024), the Company recognized deferred tax liabilities associated with foreign currency-denominated loans to a consolidated subsidiary and other related receivables and accordingly recorded deferred income taxes of 122 million yen.

2. Impact on earnings performance

Regarding the impact of the non-operating income and deferred income taxes on the Company's earnings performance, please see the Consolidated Financial Results for the Six Months Ended July 31, 2024 [Japanese GAAP] released on the date of this notice.