Company Name Kudan Inc.

Representative CEO Daiu Ko

(Securities code: 4425 TSE Growth)

Inquiries CFO Kohei Nakayama

(Tel. 03-4405-1325)

The transcript of the question and answer in the financial report presentation meeting for institutional investors and analysts is now available online

Kudan Inc. (henceforth in this document as "Kudan") held the financial report presentation for institutional investors and analysts on November 15, 2024. In order to disclose information to investors in a timely manner, the English-translated transcript of the question and answer session is available in this release.

[FY2025 Q2 financial report presentation meeting for institutional investors and analysts]

1. Date: Friday, November 15, 2024

2. Speakers: Daiu Ko, CEO

Kohei Nakayama, CFO

- ▼ Financial report presentation video can be viewed from below (Japanese only) ▼ ▼ https://youtu.be/3gFdzRo 93w
- ▼ Financial report presentation transcript can be viewed from below (English) ▼
 https://contents.xjstorage.jp/xcontents/AS02977/92613673/7515/43ac/95aa/ad81a1d17401/140120241112520429.pdf
- ▼ Supplementary documentation to the financial report for FY2025 Q2 can be viewed from below (English) ▼ ▼

https://contents.xj-

storage.jp/xcontents/AS02977/87077b5c/932b/42e4/a592/f3ea0b3f148a/140120241112520425.pdf

[List of questions and answers]

1. You mentioned expecting large-scale projects by the end of the fiscal year. Could you provide details or insights into the certainty of these projects, to the extent possible?

Regarding the large-scale projects anticipated by the end of the fiscal year, we are currently engaged in multiple projects involving end-solutions related to robotics and digital twins. Some of these projects have already been secured, while others are in the stages of negotiation. Each project is expected to be valued in the multi-hundred-million-yen range, and we anticipate generating a certain significant revenue from them within this fiscal year.

2. The financing seems to have caused a significant drop in the stock price. Despite this, can we assume that you have secured the originally planned funding? Additionally, could you share your future financial strategy?

Regarding the financing, our plans were developed with an understanding of the potential for some decline in stock price, based on past cases involving both our company and others. As such, our current financial position of \(\pm\)3 billion is within the expected range.

We have secured sufficient funding to support the expansion of our business, toward scaling of the projects including the commercialization and end-solution building currently underway. Therefore, we believe our financial structure is robust enough to handle the planned growth initiatives. At this stage, we do not anticipate any additional fundraising in the near future.

If you have any inquiries regarding the contents of the financial report presentation, please feel free to contact us at Kudan's contact form below. Also, if you would like to have an interview with us, please let us know as well.

■ Company Details
Name: Kudan Inc.

Securities Code: 4425 (TSE Growth) Representative: CEO Daiu Ko

■ For more details, please contact us from here.