Company Name Kudan Inc.

Representative CEO Daiu Ko

(Securities code: 4425 TSE Growth)

Inquiries CFO Kohei Nakayama

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Notification concerning the recordings of non-operating income and extraordinary loss

Kudan Inc. (henceforth in this document as "Kudan") announces that it has recorded non-operating income and extraordinary loss for the first quarter of the fiscal year ending March 31, 2025, as follows.

DETAILS

1. Recording of non-operating income

Foreign exchange gains of 209 million yen due to the change of Pound, Euro and Dollar exchange rate were recorded as non-operating income.

2. Recording of extraordinary loss

Impairment losses of 20 million yen as a write-down of acquired fixed assets related to research and development, etc. were recorded as extraordinary loss.

The impact on the earnings of recording non-operating income and extraordinary loss above is reflected in the "Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]" announced today.

■Contact Information

For more details, please contact us from here.