Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko
	(Securities code:4425 TSE Growth)	
Inquiries	CFO	Kohei Nakayama
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US robotics company launching Automonous Mobile Robot (AMR) products powered by Kudan technology

A US robotics company that provides autonomous mobile robots for various industries is launching a product powered by Kudan's Artificial Perception technology (KudanSLAM).

1. Details of the product

While demand for autonomous mobile robots is increasing worldwide, in environments such as hospitals, commercial and industrial facilities, where robots and people often mix and mingle while requiring an extensive travel range, fully autonomous operation has been a significant challenge in terms of operational efficiency due to failures in spatial awareness and tracking abilities. The robotics company's new product uses Kudan technology to enable stable and accurate space-aware autonomous travel in a broader range of environments than previously possible. It is expected to expand significantly the practicality and widespread use of next-generation autonomous mobile robot technology.

2. Overview of the company

Although we have development license sales transactions with the customer, there are no capital, personal or related party relationships between us. Other company profiles are not disclosed as the company has requested that they not be disclosed at this time, but details of the customer and the product will be disclosed in the future.

3. Schedule

(1) Date of the announcement of the product release	July 23, 2024
(2) Date of the product release (expected)	Within 2024

4. Future Outlook

We estimate this product release will only have a minor impact on the company's financial performance for the current fiscal year at this time. As the company's financial performance will be affected by the future product sales, we will promptly make an announcement if any event arises that is expected to have a significant impact on the company's financial performance such as increased customer orders.

About Kudan Inc.

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is licensing its technology for next-generation solution areas such as digital twin, robotics and autonomous driving.

For more information, please refer to Kudan's website at https://www.kudan.io/.

■Company Details Name: Kudan Inc. Securities Code: 4425 (TSE Growth) Representative: CEO Daiu Ko

■Contact Information For more details, please contact us from <u>here</u>.