

June 25, 2024

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko (Securities code:4425 TSE Growth)
Inquiries	CFO	Kohei Nakayama (Tel. 03-4405-1325)

Kudan has entered into a partnership with XGRIDS, a leading provider of spatial computing products

Kudan is pleased to announce that it has signed a Memorandum of Understanding (MOU) for a partnership with XGRIDS LIMITED (XGRIDS), a Hong Kong-based leading provider of spatial computing products.

XGRIDS, founded by Kaiyong Zhao, who previously oversaw 3D technology and global operations at DJI, the world's largest drone manufacturer, and backed by Sequoia Capital, the world's leading venture capital firm in the US, provides handheld scanner devices and 3D reconstruction technology for the digital twin and is expanding rapidly, particularly in the Asian and European market. This time, Kudan and XGRIDS have agreed to enter into a business partnership to further accelerate the development of the digital twin and autonomous mobile robot markets through mutual cooperation.



Specifically, with the objective of turning commercial projects into solution businesses, which Kudan has defined as one of its core areas for growth, we are working with XGRIDS to expand the line-up of available mapping equipment to ultra-lightweight, high-precision hand-held devices, in addition to the traditional backpack and vehicle-mounted devices, with the aim of further expanding our business opportunities.

In addition, the two companies will collaborate and mutually use their sales networks—for Kudan specifically in Japan and Europe and for XGRIDS in Asia-Pacific—to strengthen their sales capabilities and promote the spread of new technology. Furthermore, Kudan and XGRIDS will also work together to jointly conduct technological innovations and develop high-value-added solutions for the mobile mapping, digital twin and autonomous robot markets by utilising each other's technological and market knowledge.

As Kudan technology progresses into customer commercialization for the digital twin, we will continue to deepen cooperation with various partner companies to encourage not only the development and penetration of the technology, but also the development of the industry as a whole.

2. Overview of XGRIDS

(1) Name	XGRIDS LIMITED	
(2) Address	SHOP 185 G/F HANG WAI IND CTR NO 6 KIN TAI ST TUEN MUN NT HONG KONG	
(3) Name and position of representative	Founder & CEO, Kaiyong Zhao	
(4) Content of business operation	Development of 3D spatial computing technology and provision of integrated software and hardware products	
(5) Date of establishment	2020	
(6) Relationship with Kudan	Capital ties	None
	Personnel ties	None
	Transactional relationships	We purchased mobile mapping devices from XGRIDS
	Related party connections	None

*Financial performance and fiscal status of the company over the past three years, Capital and Major Shareholders are not disclosed due to the request of the company.

3. Schedule

Date of agreement of the partnership: June 25, 2024

4. Future Outlook

The effect of this cooperation on the company's fiscal performance is currently under review. In the event that any issue arises that needs to be made public, swift notification will be carried out.

About XGRIDS LIMITED

XGRIDS is a forefront provider of 3D intelligent technology services, committed to simplifying workflows, enhancing productivity, and democratizing advanced technology across various industries. With our real-time 3D reconstruction solutions, XGRIDS is dedicated to supporting partners and customers worldwide.

For more information, please refer to GRIDS's website at <https://www.xgrids.com>.

About Kudan Inc.

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). AP functions complement artificial intelligence (AI) and allow machines to develop autonomy. Currently, Kudan is licensing its technology for next-generation solution areas such as digital twins, robotics, and autonomous driving.

For more information, please refer to Kudan's website at <https://www.kudan.io>.

■Company Details

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■Contact Information

For more details, please contact us from [here](#)