News Release



June 20, 2024 Kudan Inc.

Kudan joined "The Autoware Foundation", an international non-profit organization for autonomous driving technology

Kudan is pleased to announce that it has joined The Autoware Foundation (hereafter AWF), an international non-profit organization that hosts the Autoware project, the world's leading open source software project for autonomous driving.

AWF aims to establish the collaborative development framework and standard for self-driving technology with the open-source software Autoware*. The Autoware project lowers the entry barrier to autonomous driving technology and enables commercial deployment in a broad range of vehicles and applications.



To advance the commercialization and adoption of its proprietary artificial perception technology, Kudan has been expanding its compatibility with various open source technologies related to autonomous driving and robotics. By joining AWF, which includes many global companies and organizations involved in autonomous driving, Kudan expects not only to collaborate on technology compatibility with Autoware software, but also to significantly accelerate business partnerships and joint projects with participating companies. This collaboration is anticipated to expand the number of autonomous driving projects, including new market opportunities.

Various standards are being promoted worldwide for the large-scale social implementation of autonomous driving, and by being directly involved in more discussions and developments, Kudan aims to continue to increase the market competitiveness of its own technology in conjunction with all industry standards.

For an overview of the AWF, please see below. <u>https://www.autoware.org/</u>

*Autoware is a registered trademark of The Autoware Foundation.

About Kudan Inc.

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is licensing its technology for next-generation solution areas such as digital twin, robotics and autonomous driving.

For more information, please refer to Kudan's website at https://www.kudan.io/.

Company Details
Name: Kudan Inc.
Securities Code: 4425 (TSE Growth)
Representative: CEO Daiu Ko

■Contact Information For more details, please contact us from here