

**Summary of Consolidated Financial Results
for the Second Quarter of Fiscal Year Ending March 31, 2025
(Six Months Ended September 30, 2024)**

[Japanese GAAP]

Company name: Japan System Techniques Co., Ltd.
Stock code: 4323
Representative: Takeaki Hirabayashi, President and CEO
Contact: Taku Hirabayashi, Director and Senior Officer

Listing: Tokyo Stock Exchange
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Scheduled date of filing of Semi-annual Report:

November 12, 2024

Scheduled date of payment of dividend:

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Preparation of supplementary materials for financial results:

None

Holding of financial results meeting:

Yes (for analysts)

Note: The original disclosure in Japanese was released on November 11, 2024 at 16:00 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter Ended September 30, 2024

(April 1, 2024 – September 30, 2024)

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 30, 2024	13,260	9.3	1,045	4.2	1,077	6.8	671	3.2
Six months ended Sep. 30, 2023	12,132	10.3	1,003	(0.0)	1,008	(2.7)	651	(11.7)

Note: Comprehensive income (million yen) Six months ended Sep. 30, 2024: 858 (up 22.8%)

Six months ended Sep. 30, 2023: 699 (down 23.1%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended Sep. 30, 2024	27.38	-
Six months ended Sep. 30, 2023	26.55	-

Note: JAST conducted a 2-for-1 common stock split on April 1, 2024.

Earnings per share has been calculated as if this stock split has taken place at the beginning of the fiscal year ended March 31, 2024.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 30, 2024	20,032	13,030	64.7	528.00
As of Mar. 31, 2024	20,022	12,712	63.2	516.08

Reference: Shareholders' equity (million yen) As of Sep. 30, 2024: 12,970 As of Mar. 31, 2024: 12,658

Note: JAST conducted a 2-for-1 common stock split on April 1, 2024.

Net assets per share are the amount after the stock split, as if this stock split has taken place at the beginning of the fiscal year ended March 31, 2024.

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2024	-	0.00	-	45.00	45.00
Fiscal year ending Mar. 31, 2025	-	0.00	-	-	-
Fiscal year ending Mar. 31, 2025 (forecasts)	-	-	-	27.00	27.00

Note 1: Revisions to the most recently announced dividend forecast: None

Note 2: JAST conducted a 2-for-1 common stock split on April 1, 2024.

The dividend per share forecasts for the fiscal year ending March 31, 2025 are the amount after the stock split.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	28,570	9.1	3,150	12.9	3,200	11.8	2,300	10.2	93.77

Note: Revisions to the most recently announced consolidated earnings forecasts: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly added: Virtual Calibre IT Solutions L.L.C

Excluded: ISR Co., Ltd.

(2) Application of special accounting methods for presenting interim consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Sep. 30, 2024:	24,836,920 shares	As of Mar. 31, 2024:	24,836,920 shares
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2) Number of treasury shares at the end of the period

As of Sep. 30, 2024:	271,868 shares	As of Mar. 31, 2024:	308,768 shares
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3) Average number of shares outstanding during the period

Six months ended Sep. 30, 2024:	24,536,420 shares	Six months ended Sep. 30, 2023:	24,528,256 shares
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Note 1: The current quarterly summary report is not subject to quarterly review by certified public accountants or auditing firms.

Note 2: Cautionary statement with respect to forward-looking statements

Forecasts of future performance described in these materials are based on assumptions judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts.