



Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 29, 2025

Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under Japanese GAAP)

Company name: Prestige International Inc.
 Listing: Tokyo Stock Exchange Prime Market
 Securities code: 4290
 URL: <http://www.prestigein.com/>
 Representative: Shinichi Tamagami, Representative Director, President and Group CEO
 Inquiries: Tutomu Yoshizawa, Executive Room IR Office Director
 Telephone: +81-3-5213-0826
 Scheduled date to commence dividend payments: -

Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: Yes(for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2024	47,600	8.8	6,000	2.5	6,413	3.0	3,665	△ 4.9
December 31, 2023	43,744	8.1	5,854	△ 3.1	6,226	△ 1.8	3,854	2.5

(Note) Comprehensive income For the Nine months ended December 31, 2024: ¥4,606 million [△ 9.6%]
 For the Nine months ended December 31, 2023: ¥5,092 million [10.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	28.78	28.71
December 31, 2023	30.14	30.05

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	70,794	49,134	64.6
March 31, 2024	67,836	47,224	64.9

Reference: Equity

As of December 31, 2024 : ¥45,710 million
 As of March 31, 2024 : ¥44,021 million



2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	–	6.00	–	6.00	12.00
Fiscal year ended March 31, 2025	–	12.00			
Fiscal year ended March 31, 2025 (Forecast)			–	12.00	24.00

(Note) Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending March 31, 2025

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full year	63,000	7.3	8,000	1.0	8,500	0.5	5,300	△ 8.5	41.62

(Note) Revision to the financial results forecast announced most recently: No

Note:

- | | |
|--|------|
| (1) Significant changes in the scope of consolidation during the period | None |
| (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: | None |
| (3) Changes in accounting policies, changes in accounting estimates, and restatement | |
| 1) Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| 2) Changes in accounting policies due to other reasons: | None |
| 3) Changes in accounting estimates: | None |
| 4) Restatement: | None |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	128,676,300 shares	As of March 31, 2024	128,676,300 shares
-------------------------	--------------------	----------------------	--------------------

Number of treasury shares at the end of the period

As of December 31, 2024	1,697,008 shares	As of March 31, 2024	1,319,308 shares
-------------------------	------------------	----------------------	------------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

As of December 31, 2024	127,350,341 shares	As of December 31, 2023	127,878,748 shares
-------------------------	--------------------	-------------------------	--------------------

*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	22,790,034	21,961,480
Accounts receivable - trade	6,404,633	6,319,548
Advances paid	9,572,807	10,986,166
Merchandise and finished goods	84,253	123,125
Work in process	306,370	594,014
Raw materials and supplies	83,194	96,685
Other	3,362,494	3,874,596
Allowance for doubtful accounts	△1,863,430	△2,558,478
Total current assets	40,740,357	41,397,139
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,993,067	13,821,492
Other, net	3,948,382	2,400,094
Total property, plant and equipment	14,941,449	16,221,587
Intangible assets		
Goodwill	105,000	194,087
Other	2,029,738	2,055,208
Total intangible assets	2,134,738	2,249,296
Investments and other assets		
Investment securities	8,886,910	9,826,714
Other	1,201,153	1,180,007
Allowance for doubtful accounts	△68,183	△80,712
Total investments and other assets	10,019,880	10,926,010
Total non-current assets	27,096,068	29,396,893
Total assets	67,836,426	70,794,033

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,422,748	1,619,164
Short-term borrowings	125,000	125,000
Income taxes payable	1,423,114	784,880
Contract liabilities	4,246,490	4,886,658
Provision for bonuses	646,265	522,660
Reserve for fulfillment of guarantees	477,670	707,751
Other	9,437,577	9,915,002
Total current liabilities	17,778,867	18,561,118
Non-current liabilities		
Long-term borrowings	125,000	62,500
Retirement benefit liability	17,291	20,969
Asset retirement obligations	1,956,459	2,103,011
Other	734,006	911,642
Total non-current liabilities	2,832,757	3,098,124
Total liabilities	20,611,624	21,659,242
Net assets		
Shareholders' equity		
Share capital	1,601,210	1,601,210
Capital surplus	2,857,631	2,822,256
Retained earnings	37,043,690	38,414,602
Treasury shares	△899,087	△1,037,774
Total shareholders' equity	40,603,444	41,800,294
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	849,893	999,375
Foreign currency translation adjustment	2,568,197	2,910,534
Total accumulated other comprehensive income	3,418,090	3,909,910
Share acquisition rights	278,778	261,758
Non-controlling interests	2,924,487	3,162,828
Total net assets	47,224,801	49,134,790
Total liabilities and net assets	67,836,426	70,794,033

(2) Consolidated Statement of Income and Comprehensive Income
(Consolidated Statement of Income)

(Thousands of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	43,744,951	47,600,910
Cost of sales	33,577,544	37,101,278
Gross profit	10,167,406	10,499,632
Selling, general and administrative expenses	4,312,533	4,499,626
Operating profit	5,854,873	6,000,005
Non-operating income		
Interest income	8,813	9,940
Interest on securities	213,964	232,586
Dividend income	29,535	5,756
Share of profit of entities accounted for using equity method	317,633	126,939
Other	26,290	97,808
Total non-operating income	596,236	473,031
Non-operating expenses		
Interest expenses	3,723	2,522
Provision of allowance for doubtful accounts	24	20,899
Foreign exchange losses	155,990	—
Loss on retirement of non-current assets	6,324	17,815
Other	58,103	18,224
Total non-operating expenses	224,166	59,462
Ordinary profit	6,226,943	6,413,575
Extraordinary income		
Gain on sale of non-current assets	2,775	3,525
Subsidy income	12,211	—
Gain on sale of investment securities	43,294	10,798
Total extraordinary income	58,280	14,323
Extraordinary losses		
Loss on sale of non-current assets	—	0
Loss on retirement of non-current assets	24,997	26,662
Loss on tax purpose reduction entry of non- current assets	12,211	—
Loss on sale of investment securities	18,972	—
Other	—	1,582
Total extraordinary losses	56,181	28,245
Profit before income taxes	6,229,043	6,399,654
Income taxes - current	2,056,569	2,082,155
Income taxes - deferred	△110,372	192,132
Total income taxes	1,946,197	2,274,288
Profit	4,282,845	4,125,366
Profit attributable to non-controlling interests	428,156	459,910
Profit attributable to owners of parent	3,854,688	3,665,455

(Consolidated Statement of Comprehensive Income)

(Thousands of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	4,282,845	4,125,366
Other comprehensive income		
Valuation difference on available-for-sale securities	335,717	138,640
Foreign currency translation adjustment	474,276	342,336
Total other comprehensive income	809,993	480,977
Comprehensive income	5,092,839	4,606,343
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,669,499	4,157,274
Comprehensive income attributable to non-controlling interests	423,339	449,068