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November 19, 2024

Company name Prestige International Inc.
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(Securities code 4290, Tokyo Stock Exchange Prime Market)
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Notice Concerning the Determination of Matters Relating to the Repurchase of Shares of Common Stock

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165,
Paragraph 2 of the Companies Act of Japan)

Prestige International Inc. (“PI”) hereby announces that at a meeting of the board of directors held on November 19, 2024 to repurchase shares of its common stock pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Reason for the share repurchase

PI regards the return of profits to shareholders as one of the most important management challenges. In the medium-term business plan for the fiscal year ending March 31, 2025 announced in May 2024, PI has set a target of a total return ratio of 70% or more by the third year of the plan as the total return to shareholders through the repurchase of shares of common stock, and will determine the profit return measures in accordance with the basic policy.

Based on this basic policy stated above, and after comprehensively considering taking into account our financial situation, stock price situation, etc., as well as the improvement of shareholder returns and the capital structure with an conscious of the cost of capital, PI has decided to repurchase its own stock.

PI will strive to further improve the return to shareholders, and will continue its efforts to enhance corporate values.

2. Details of the share repurchase

(1) Class of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	750,000 shares (maximum) 0.59% of shares issued and outstanding (excluding treasury stock)
(3) Total purchase price for repurchase of shares	JPY 500 million (maximum)
(4) Period of repurchase	December 2, 2024 –February 15, 2025
(5) Method of repurchase	Market purchases based on the discretionary dealing contract regarding repurchase of own shares on the Tokyo Stock Exchange

Reference	Number of treasury common stock as of September 30, 2024
	Total number of shares issued and outstanding (excluding treasury stock) 127,533,477 shares
	Number of treasury stock 1,142,823 shares