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July 26, 2024

## Consolidated Financial Results for the Three Months Ended June 30, 2024 (Under Japanese GAAP)

Company name: Prestige International Inc.  
 Listing: Tokyo Stock Exchange Prime Market  
 Securities code: 4290  
 URL: <http://www.prestigein.com/>  
 Representative: Shinichi Tamagami, Representative Director, President and Group CEO  
 Inquiries: Tutomu Yoshizawa, Executive Room IR Office Director  
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 Scheduled date to commence dividend payments: -

Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the Three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2024	15,048	8.1	1,729	△ 8.5	1,668	△ 15.1	785	△ 26.9
June 30, 2023	13,917	10.4	1,889	0.2	1,965	0.5	1,074	△ 2.4

(Note) Comprehensive income For the Three months ended June 30, 2024: ¥1,636 million [△ 20.8%]  
 For the Three months ended June 30, 2023: ¥2,066 million [9.7%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2024	6.17	6.15
June 30, 2023	8.39	8.37

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2024	69,364	48,016	64.6
March 31, 2024	67,836	47,224	64.9

Reference: Equity

As of June 30, 2024 : ¥44,783 million  
 As of March 31, 2024 : ¥44,021 million



## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	–	6.00	–	6.00	12.00
Fiscal year ended March 31, 2025	–				
Fiscal year ended March 31, 2025 (Forecast)		12.00	–	12.00	24.00

(Note) Revisions to the forecast of cash dividends most recently announced: No

## 3. Forecast of consolidated financial results for the year ending March 31, 2025

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Half year	30,580	6.3	3,600	△ 6.7	3,800	△ 6.7	2,300	△ 2.5	18.06
Full year	63,000	7.3	8,000	1.0	8,500	0.5	5,300	△ 8.5	41.62

(Note) Revision to the financial results forecast announced most recently: No

Note:

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|--|------|
| (1) Significant changes in the scope of consolidation during the period  | None |
| (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: | None |
| (3) Changes in accounting policies, changes in accounting estimates, and restatement                             |      |
| 1) Changes in accounting policies due to revisions to accounting standards and other regulations:                | Yes  |
| 2) Changes in accounting policies due to other reasons:  | None |
| 3) Changes in accounting estimates:  | None |
| 4) Restatement:  | None |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	128,676,300 shares	As of March 31, 2024	128,676,300 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	1,300,908 shares	As of March 31, 2024	1,319,308 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

As of June 30, 2024	127,367,926 shares	As of June 30, 2023	127,987,325 shares
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\*Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	22,790,034	22,551,286
Accounts receivable - trade	6,404,633	5,585,197
Advances paid	9,572,807	10,547,549
Merchandise and finished goods	84,253	74,142
Work in process	306,370	356,479
Raw materials and supplies	83,194	85,193
Other	3,362,494	4,067,430
Allowance for doubtful accounts	△1,863,430	△2,124,158
Total current assets	40,740,357	41,143,120
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,993,067	13,642,191
Other, net	3,948,382	2,418,952
Total property, plant and equipment	14,941,449	16,061,144
Intangible assets		
Goodwill	105,000	97,500
Other	2,029,738	1,993,493
Total intangible assets	2,134,738	2,090,993
Investments and other assets		
Investment securities	8,886,910	9,013,282
Other	1,201,153	1,124,896
Allowance for doubtful accounts	△68,183	△68,469
Total investments and other assets	10,019,880	10,069,709
Total non-current assets	27,096,068	28,221,847
Total assets	67,836,426	69,364,968

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	1,422,748	1,499,962
Short-term borrowings	125,000	125,000
Income taxes payable	1,423,114	627,676
Contract liabilities	4,246,490	4,979,060
Provision for bonuses	646,265	527,246
Reserve for fulfillment of guarantees	477,670	514,763
Other	9,437,577	9,983,459
Total current liabilities	17,778,867	18,257,169
Non-current liabilities		
Long-term borrowings	125,000	125,000
Retirement benefit liability	17,291	18,333
Asset retirement obligations	1,956,459	2,068,195
Other	734,006	880,066
Total non-current liabilities	2,832,757	3,091,595
Total liabilities	20,611,624	21,348,764
Net assets		
Shareholders' equity		
Share capital	1,601,210	1,601,210
Capital surplus	2,857,631	2,853,295
Retained earnings	37,043,690	37,065,226
Treasury shares	△899,087	△886,566
Total shareholders' equity	40,603,444	40,633,165
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	849,893	1,094,753
Foreign currency translation adjustment	2,568,197	3,055,357
Total accumulated other comprehensive income	3,418,090	4,150,110
Share acquisition rights	278,778	274,000
Non-controlling interests	2,924,487	2,958,927
Total net assets	47,224,801	48,016,203
Total liabilities and net assets	67,836,426	69,364,968

(2) Consolidated Statement of Income and Comprehensive Income  
(Consolidated Statement of Income)

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	13,917,739	15,048,777
Cost of sales	10,663,692	11,835,681
Gross profit	3,254,047	3,213,095
Selling, general and administrative expenses	1,364,207	1,483,318
Operating profit	1,889,839	1,729,777
Non-operating income		
Interest income	1,979	2,056
Interest on securities	67,575	72,866
Dividend income	6,124	2,050
Share of profit of entities accounted for using equity method	43,075	—
Other	13,297	7,461
Total non-operating income	132,051	84,434
Non-operating expenses		
Interest expenses	1,252	443
Share of loss of entities accounted for using equity method	—	53,758
Foreign exchange losses	33,785	83,040
Other	21,828	8,415
Total non-operating expenses	56,866	145,658
Ordinary profit	1,965,024	1,668,553
Extraordinary income		
Gain on sale of non-current assets	1,627	734
Gain on sale of investment securities	3,487	10,589
Total extraordinary income	5,115	11,324
Extraordinary losses		
Loss on retirement of non-current assets	—	15,148
Other	—	1,582
Total extraordinary losses	—	16,730
Profit before income taxes	1,970,140	1,663,146
Income taxes - current	607,547	591,132
Income taxes - deferred	150,636	154,615
Total income taxes	758,184	745,747
Profit	1,211,955	917,399
Profit attributable to non-controlling interests	137,754	131,721
Profit attributable to owners of parent	1,074,200	785,677

(Consolidated Statement of Comprehensive Income)

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	1,211,955	917,399
Other comprehensive income		
Valuation difference on available-for-sale securities	329,863	232,055
Foreign currency translation adjustment	524,625	487,159
Total other comprehensive income	854,489	719,215
Comprehensive income	2,066,445	1,636,614
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,910,906	1,517,697
Comprehensive income attributable to non-controlling interests	155,538	118,916