

July 9, 2024

Company Name: ENECHANGE Ltd.

Representative: Yohei Kiguchi, Representative Director and CEO

(TSE Growth Code No. 4169)

Inquiries: Tomoya Maruoka, Executive Officer / CFO

TEL: +81-3-6635-1021

Notice Concerning Partial Prepayment of Loans

ENECHANGE (hereinafter referred to as "the Company ") announces that we have made an early repayment of a portion of our borrowings (hereinafter referred to as "this early repayment") as detailed below.

1. Details of this early repayment:

(1) Repayment amount: 570 million JPY

(2) Repayment date: July 8, 2024

(3) Repayment funds: On-hand funds

2. Background of this early repayment:

After the Independent Investigation Committee, established on March 27, 2024, began its investigation, the Company sequentially reported the situation to our affiliated financial institutions and requested their cooperation in maintaining loan balances and expanding future loans. In this context, one of these affiliated financial institutions requested an early repayment. The Company believed that there was no need for such early repayment and considered that prioritizing repayment to specific affiliated financial institutions should be avoided while requesting cooperation for maintaining and expanding loan balances.

Therefore, we consulted with other affiliated financial institutions while negotiating with the concerned institution. As a result, we obtained understanding from other affiliated financial institutions for the voluntary early repayment to the concerned institution. On July 8, 2024, we executed the voluntary early repayment of the full loan amount (570 million JPY) to that institution. At present, no similar incidents have occurred, and the affiliated financial institutions have shown a cooperative attitude.