Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 6, 2025

Company name: Ubicom Holdings, Inc. Listing: Tokyo Securities code: 3937 URL: https://www.ubicom-hd.com/ Representative: Masayuki Aoki , CEO Inquiries: Akisato Kitaoka , CEO Inquiries: Akisato Kitaoka , Director, Excecutive General Manager of Corporate Division Telephone: +81-3 (5803) 7339 Scheduled date to commence dividend payments: -Preparation of supplementary material on financial results: Yes Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024) (1) Consolidated Operating Results

(1) Consolidated Operating Re	sults				(Perc	centages in	dicate year-or	-year changes
	Net sales		Operating profit		Ordinary profit		Profit attributable to	
	i tet san	00	operating	prom	Ordinary prom		owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yes	1 %
December 31, 2024	4,741	7.8	997	29.0	991	38.3	694	50.6
December 31, 2023	4,397	12.5	773	5.3	716	(4.0)	461	11.6
(Note) Comprehensive income	e: Nine mor	nths ended	l December 31	, 2024:	¥	733 millio	on [83	5.1%]
	Nine mor	nths ended	l December 31	, 2023:	¥	400 millio	on [().7%]
[

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	57.66	57.66
December 31, 2023	39.25	38.55

(2) Consolidated Financial Position

		Total assets	Net assets	Capital adequacy ratio
As of		Millions of yen	Millions of yen	%
December 31, 2024		7,358	5,494	73.9
March 31, 2024		6,883	4,719	68.2
(Reference) Equity:	As of	December 31, 2024:	¥ 5,4	40 million
	As of	March 31, 2024:	¥ 4,6	96 million

2. Dividends

		Annual dividends					
	1st quarter-end	Year-end Tota					
	Yen	Yen	Yen	Yen	Yen		
Fiscal year ended March 31, 2024	-	0.00	-	13.00	13.00		
Fiscal year ending March 31, 2025	-	0.00	-				
Fiscal year ending March 31, 2025				40.00	40.00		
(Forecast)							

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	-	yen
Special dividend	-	yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

				-		-			
(Percentages indicate year-on-year changes.)									
	Net sale		Operating	nrofit	Ordinary	rofit	Profit attribu	table to	Basic earnings
	INCU Sale	5	Operating	prom	Ordinary profit		owners of parent		per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,700	12.7	1,500	39.9	1,518	62.2	1,000	90.1	82.97
Note) Revision to the financial results forecast announced most recently: None									

(Note) Revision to the financial results forecast announced most recently:

* Notes:

(1) Significant changes in	n the sco	pe of consolidation during the period:	None	
Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares): December 31, 2024: 12,249,920 shares March 31, 2024: 11,991,120 shares

2) Number of treasury shares at the end of the period:				
December 31, 2024:	126,679 shares			
March 31, 2024:	126,638 shares			

3) Average number of shares outstanding during the period:	
Nine months ended December 31, 2024:	12,050,309 shares
Nine months ended December 31, 2023:	11,756,436 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	4,026,101	4,608,202
Notes and accounts receivable - trade, and contract assets	1,417,558	1,436,511
Other	235,096	222,885
Allowance for doubtful accounts	(18,581)	(18,272)
Total current assets	5,660,175	6,249,326
Non-current assets		
Property, plant and equipment	140,347	116,325
Intangible assets		
Software	13,425	10,174
Software in progress	-	2,951
Right of use assets	199,795	98,289
Total intangible assets	213,221	111,414
Investments and other assets		
Investment securities	421,988	435,526
Investments in capital of subsidiaries and associates	62,939	67,067
Deferred tax assets	298,808	287,891
Other	86,334	90,747
Total investments and other assets	870,071	881,233
Total non-current assets	1,223,640	1,108,973
Total assets	6,883,815	7,358,300

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	121,618	111,396
Short-term borrowings	100,000	100,000
Lease liabilities	113,389	54,450
Income taxes payable	240,646	71,486
Contract liabilities	763,261	807,437
Provision for bonuses	56,313	10,053
Other	330,728	362,805
Total current liabilities	1,725,958	1,517,629
Non-current liabilities		
Lease liabilities	75,222	38,138
Deferred tax liabilities	180,364	202,825
Retirement benefit liability	163,360	86,480
Asset retirement obligations	19,115	18,352
Total non-current liabilities	438,063	345,796
Total liabilities	2,164,021	1,863,425
Net assets		
Shareholders' equity		
Share capital	840,104	922,816
Capital surplus	744,720	827,433
Retained earnings	3,134,605	3,675,187
Treasury shares	(295,612)	(295,669)
Total shareholders' equity	4,423,818	5,129,768
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	79,666	62,989
Foreign currency translation adjustment	278,878	311,227
Remeasurements of defined benefit plans	(86,104)	(63,160)
Total accumulated other comprehensive income	272,439	311,056
Share acquisition rights	23,535	54,049
Total net assets	4,719,793	5,494,874
Total liabilities and net assets	6,883,815	7,358,300

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

		(Thousands of yen)
	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	4,397,927	4,741,203
Cost of sales	2,741,595	2,863,263
Gross profit	1,656,332	1,877,939
Selling, general and administrative expenses	883,121	880,475
Operating profit	773,211	997,463
Non-operating income		
Interest income	3,074	9,202
Share of profit of entities accounted for using equity method	3,696	3,086
Other	1,493	582
Total non-operating income	8,263	12,871
Non-operating expenses		
Interest expenses	5,155	5,771
Interest expenses of rental payments	6,952	7,342
Foreign exchange losses	45,456	5,244
Other	7,253	634
Total non-operating expenses	64,819	18,993
Ordinary profit	716,655	991,342
Extraordinary income		
Gain on sale of non-current assets	9	-
Total extraordinary income	9	-
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	716,665	991,342
Income taxes	255,227	296,522
Profit	461,437	694,819
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	461,437	694,819

Quarterly Consolidated Statements of Comprehensive Income (For the nine months	months)
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		(Thousands of yen)
	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	461,437	694,819
Other comprehensive income		
Valuation difference on available-for-sale securities	(35,188)	(16,677)
Foreign currency translation adjustment	75,741	32,349
Remeasurements of defined benefit plans, net of tax	(101,337)	22,944
Total other comprehensive income	(60,784)	38,616
Comprehensive income	400,653	733,436
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	400,653	733,436
Comprehensive income attributable to non-controlling interests	-	-