



(Translation)

TSI HOLDINGS

To Whom It May Concern

Company TSI Holdings Co., Ltd.
 Representative Tsuyoshi Shimoji, Representative Director & President
 Stock Listing Tokyo Stock Exchange Prime Market (Code: 3608)
 Inquiry Shunsuke Hasegawa, Public & Investor Relations
 +81 (0)3 5785 6400

Monthly Sales Report (Year-on-Year Comparison)**Monthly Retail Sales (YoY) of October 2024**

(Unit: %)

		Mar	Apr	May	Jun	Jul	Aug	1H Total
All Retail Channels	Physical stores	100.8	103.7	106.1	113.4	103.3	105.7	105.2
	E-commerce	<u>88.5</u>	96.8	98.7	103.4	102.9	<u>92.1</u>	97.0
	Total	<u>97.6</u>	101.9	104.2	110.6	103.2	101.8	103.0
Existing Retail Channels	Physical stores	100.8	104.4	106.3	115.0	103.9	105.8	105.8
	E-commerce	90.2	98.7	101.9	106.5	103.5	92.8	98.8
	Total	98.0	102.8	105.2	112.6	103.8	<u>101.9</u>	103.9

		Sep	Oct	Nov	Dec	Jan	Feb	2H Total	Full Year
All Retail Channels	Physical stores	104.1	92.7					97.5	103.2
	E-commerce	100.1	94.4					96.8	97.0
	Total	103.1	93.1					97.4	101.5
Existing Retail Channels	Physical stores	105.4	93.8					98.7	103.9
	E-commerce	99.9	94.7					96.9	98.4
	Total	104.0	94.0					98.2	102.4

<Remarks>

1. The above data is based on sales (retail price basis) at the group's own retail stores and e-commerce sales channels in Japan, which is available to be aggregated on a monthly basis.
2. Sales of the Existing Retail Channels are calculated pursuant to sales at stores that were open for at least twenty days during the same months of the previous year and this year.
3. Monthly Retail Sales (YoY) is calculated on a retail price basis. Hence, there is no impact from the change in revenue recognition standards.
4. The figures for the latest month are preliminary that are subject to revision and are not considered final until they appear on the Monthly Sales Report for the following month.
5. If there is a significant variance between preliminary and finalized figures, we will release the corrected information immediately.

6. We have corrected the year-on-year growth rate for March e-commerce sales in the All Retail Channels from 88.4% to 88.5%, and the total year-on-year growth from 97.5% to 97.6%.

Additionally, we have corrected the August e-commerce year-on-year growth rate in the All Retail Channels from 92.2% to 92.1% and the total year-on-year growth in the Existing Retail Channels from 102.0% to 101.9%.

<October Overview>

The sales results for this month were 93.1% and 94.0% year-on-year for All Retail Channels and Existing Retail Channels, respectively. Higher-than-usual temperatures slowed the movement of autumn and winter products, resulting in lower year-on-year sales. It is estimated that having one fewer day off compared to the same month last year contributed approximately -1.4% to the year-on-year growth of existing retail channels.