

March 14, 2025

To Whom It May Concern,

Listed company name:	MUGEN ESTATE Co., Ltd.
Representative:	Shinichi Fujita, President
	(Code : 3299 TSE Standard Market)
Contact:	Norihito Hosokawa, Senior Executive Officer,
	Department Manager of Corporate Planning
	& Strategy Department
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[Progress Report on Disclosed Matters]

Notice Regarding Opening of Naha Sales Office

As announced in "Notice Concerning Establishment of Sales Office (Kyoto and Naha)" on December 13, 2024, the Naha Sales Office starts operation today on March 14, 2025. Details are as follows:

1. Purpose of opening Naha Sales Office

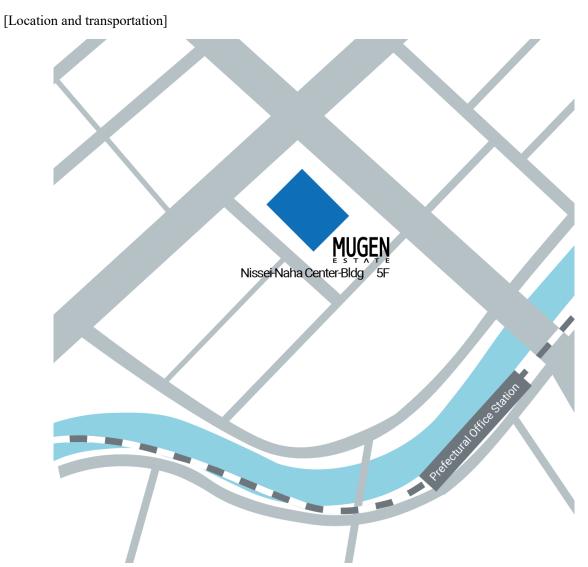
We will open a new sales office in Naha to expand our core Purchase & Resale Business and further develop and cultivate the western Japan area.

2. Outline of the new sales office

(1)	Office Name	Naha Sales Office
(2)	Location	5th Floor, Nissei-Naha Center-Bldg., 1-12-12 Kumoji, Naha-shi ,Okinawa-ken
(3)	Phone	098-963-4656
(4)	Date of Business Start	Friday, March 14, 2025

3. Future Outlook

The impact of this matter on business performance for the fiscal year ending December 2025 is expected to be minor.



1-minute walk from Prefectural Office Station on the Okinawa Urban Monorail "Yui Rail"