



February 21, 2025

To Whom It May Concern,

Listed company name: MUGEN ESTATE Co., Ltd.
Representative: Shinichi Fujita, President
(Code : 3299, TSE Standard Market)
Contact: Norihito Hosokawa, Senior Executive
Officer, Department Manager of Corporate
Planning & Strategy Department
Email: info_e@mugen-estate.co.jp

Notice Regarding Partial Amendment to the Articles of Incorporation of the Company

MUGEN ESTATE (hereinafter, the “Company”) hereby announces that, at the Board of Directors meeting held today, it resolved to submit a proposal for partial amendment to the Articles of Incorporation to the 35th Ordinary General Meeting of Shareholders scheduled to be held on March 26, 2025.

1. Partial Amendment to the Articles of Incorporation

(1) Reason for the amendment

Change in the number of Directors

In order to expand the scale of business and further strengthen the management structure, we propose to amend Article 19 of the Articles of Incorporation to increase the maximum number of Directors to 9 from 7.

(2) Description of change

A description of the change is as follows:

(Underlining indicates changes.)

Current Articles of Incorporation	Proposed Amendment
(Number of Directors) Article 19 The number of Directors of the Company shall not exceed <u>seven</u> .	(Number of Directors) Article 19 The number of Directors of the Company shall not exceed <u>nine</u> .

(3) Schedule of amendment to the Articles of Incorporation

Date of the General Meeting of Shareholders to resolve the amendment to the Articles of Incorporation:

Scheduled for Wednesday, March 26, 2025

Scheduled effective date of amendment to the Articles of Incorporation :

Scheduled for Wednesday, March 26, 2025