



August 23, 2024

To Whom it May Concern,

Listed company name: MUGEN ESTATE Co., Ltd.  
Representative: Shinichi Fujita, President  
( Code : 3299 Standard Market )  
Contact: Akira Okubo, Managing Executive Officer,  
Executive General Manager of Administrative Division  
Email: info\_e@mugen-estate.co.jp

## **Notice Concerning Establishment of Sendai Sales Office**

We are pleased to announce that we have decided to open a sales office in Sendai with the aim of expanding our core purchase and resale business.

### 1. Purpose Behind Opening the Sales Office

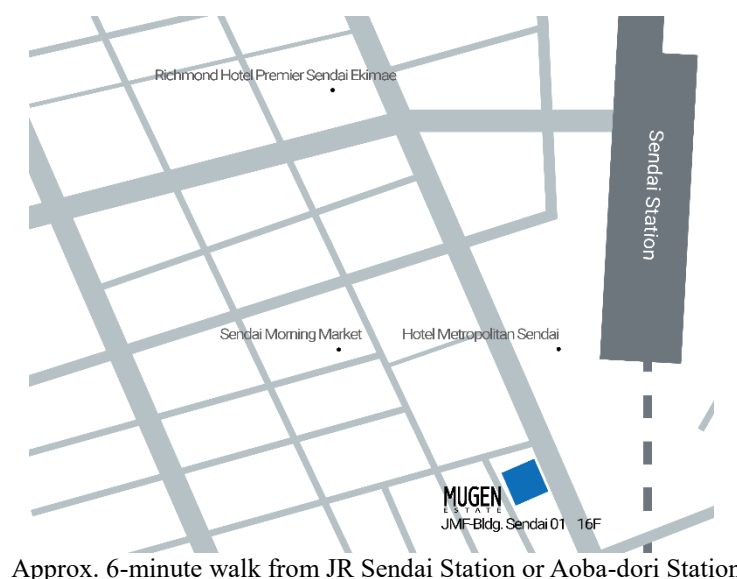
Aiming to expand our business in regional areas, since 2023 MUGEN ESTATE Co., Ltd. (the “Company”) has been actively opening regional sales offices and branches in Osaka, Sapporo, Nagoya, and Fukuoka in an effort to expand and deepen our business area.

We will be opening a new office in Sendai, which is located in the center of Miyagi Prefecture and has the largest population as the only ordinance-designated city in the Tohoku region. With good access from the Tokyo metropolitan area, it has developed as the commercial center of the Tohoku region, with approximately 1.5 million residents in the Sendai metropolitan area, which includes surrounding municipalities. The number of used condominium contracts concluded annually is the highest in the Tohoku region, and further real estate demand is expected.

By opening the Sendai Sales Office and developing the Tohoku area, we will further expand our real estate purchase and resale business.

### 2. Overview of Sales Office

(1) Office Name	Sendai Sales Office
(2) Location	16F JMF Building Sendai 01, 4-10-3 Chuo, Aoba-ku, Sendai-shi, Miyagi Prefecture
(3) Phone	022-796-9121
(4) Date of Business Start	Friday, August 23, 2024



Approx. 6-minute walk from JR Sendai Station or Aoba-dori Station

### 3. Future Outlook

The impact of this matter on business performance for the fiscal year ending December 2024 is expected to be minor. We will promptly make a public notification if we notice any significant impact on our business performance.