

NEWS RELEASE

Notice Concerning Result of Repurchase of the Company's Own Shares through ToSTNeT-3

(Acquisition of treasury stock in accordance with Article 459, Paragraph 1 of the Companies Act and Article 48 of the Company's Articles of Incorporation)

In respect of the repurchase of own shares notified by ITO EN, LTD. ("ITO EN") on December 2, 2024, ITO EN has purchased its own shares as follows.

1. Reason for repurchase

To enhance shareholder returns and improve capital efficiency.

2. Details of repurchase

- | | |
|---------------------------------------|------------------------|
| (1)Class of shares repurchased | Common Stock of ITO EN |
| (2)Total Number of shares repurchased | 1,000,000 shares |
| (3)Total value of shares repurchased | 3,300,000,000 JPY |
| (4)Date of repurchase | December 3, 2024 |
| (5)Method of repurchase | |

Purchases through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) on the Tokyo Stock Exchange

(References)

Repurchase of shares resolved at a meeting of the board of directors held on November 28, 2024

- | | |
|---|---|
| (1)Class of shares to be repurchased | Common Stock of ITO EN |
| (2)Total number of shares to be repurchased | 3,000,000 shares(upper limit)
(3.44% of total issued shares outstanding, excluding treasury stock) |
| (3)Total value of shares to be repurchased | 12 billion JPY (upper limit) |
| (4)Period of repurchase | From December 3, 2024 to March 31, 2025 |
| (5)Method of repurchase | |
- Market purchases on the Tokyo Stock Exchange
1. Purchase in the market through a trust bank
 2. Purchases through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System(ToSTNeT-3)

Progress as of December 3, 2024

Total number of shares repurchased: 1,000,000 shares

Total value of shares repurchased: 3,300,000,000 JPY