

## **NEWS RELEASE**

### **Notice Concerning Repurchase of the Company's Own Shares through ToSTNeT-3**

(Acquisition of treasury stock in accordance with Article 459, Paragraph 1 of the Companies Act and Article 48 of the Company's Articles of Incorporation)

ITO EN, LTD. ("ITO EN") resolved at a meeting of the board of directors held on November 28, 2024 to repurchase Company's shares pursuant to Article 459, paragraph 1 of the Companies Act of Japan (the "Companies Act") as applied pursuant to Article 48 of Articles of Incorporation. We hereby announce you that it has decided on specific method of repurchase as follows.

1. Reason for repurchase

To enhance shareholder returns and improve capital efficiency.

2. Method of repurchase

ITO EN will delegate the purchase of own shares through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System(ToSTNeT-3) on the Tokyo Stock Exchange at 8:45 a.m. on December 3, 2024, at a price of 3,300 JPY per share, which is the closing price of the Company shares on December 2, 2024. The purchase will not be conducted by any other trading system or at any other trading time. The purchase order will be valid only for the time designated for the transaction.

3. Details of repurchase

(1) Class of shares to be repurchased	Common Stock of ITO EN
(2) Total number of shares to be repurchased	1,000,000 shares(upper limit)
(3) Total value of shares to be repurchased	3,300,000,000 JPY(upper limit)
(4)Announcement of result of repurchase	Result of the repurchase will be announced after the completion of the transactions to be conducted at 8:45a.m. on December 3, 2024

(Note 1)The total number of shares to be repurchased referred to above will not be changed. Depending on market conditions and other factors, a part or all of the transaction may not be performed.

(Note 2)The purchase will be made based on selling orders corresponding to the number of shares to be repurchased.

(References)

Repurchase of shares resolved at a meeting of the board of directors held on November 28, 2024

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|---|--|
| (1)Class of shares to be repurchased        | Common Stock of ITO EN   |
| (2)Total number of shares to be repurchased | 3,000,000 shares(upper limit)<br>(3.44% of total issued shares outstanding, excluding<br>treasury stock) |
| (3) Total value of shares to be repurchased | 12 billion JPY (upper limit)   |
| (4)Period of repurchase                     | From December 3, 2024 to March 31, 2025  |
| (5)Method of repurchase                     |  |
- Market purchases on the Tokyo Stock Exchange
1. Purchase in the market through a trust bank
  2. Purchases through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System(ToSTNeT-3)