

## [REFERENCE TRANSLATION]

Please note that this translation is to be used solely as reference and the financial statements in this material are unaudited.

In case of any discrepancy between this translation and the Japanese original, the latter shall prevail.

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Japanese GAAP)

August 14, 2024

Company name : Linical Co., Ltd.  
 Stock Listing : Tokyo Stock Exchange  
 Code No. : 2183  
 URL : <https://www.linical.com/ja/>  
 Representative : Kazuhiro Hatano, Representative Director and President & CEO  
 Contact : Akihiro Takahashi, Global Chief Financial Officer

Scheduled date of start of dividend payment : —  
 Preparation of supplementary materials for the financial statements : Yes  
 Holding of presentation financial results : No

(All amounts are rounded down to the nearest million yen)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

#### (1) Consolidated Financial Results (cumulative)

(% figures show year-on-year change)

Three Months Ended	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	(¥ million)	change(%)	(¥ million)	change(%)	(¥ million)	change(%)	(¥ million)	change(%)
June 30, 2024	2,926	△5.0	△66	—	△47	—	△82	—
June 30, 2023	3,082	7.4	112	—	168	87.5	3	△95.4

(Note) Comprehensive income Three Months Ended June 30, 2024: ¥287 million (△31.4%)  
 Three Months Ended June 30, 2023: ¥419 million (△7.2%)

Three Months Ended	Net income per share (¥)	Diluted net income per share (¥)
June 30, 2024	△3.64	—
June 30, 2023	0.16	—

#### (2) Consolidated Financial Position

	Total assets (¥ million)	Net assets (¥ million)	Shareholders' equity ratio (%)	Net asset per share (¥)
As of June 30, 2024	18,984	8,183	43.1	362.32
As of March 31, 2024	18,539	8,235	44.4	364.60

(Reference) Shareholder's equity: As of June 30, 2024: ¥8,183 million  
 As of March 31, 2024: ¥8,235 million

## 2. Dividends

	Annual dividends per share (¥)				
	1st Quarter End	2nd Quarter End	3rd Quarter End	Fiscal Year End	Total
Year Ended March 31, 2024	—	0.00	—	15.00	15.00
Year Ending March 31, 2025	—				
Year Ending March 31, 2025(Forecast)		0.00	—	16.00	16.00

(Note) Change in the dividend forecast from the most recent announcement: No

## 3. Forecast of Consolidated Financial Result for the Year Ending March 31, 2025

(April 1, 2024 to March 31, 2025)

(% figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥)
Full year	12,669	2.9	1,009	39.0	1,047	32.5	697	106.1	30.86

(Note) Change in forecasts of consolidated financial results from the most recent announcement: No

### ※ Notes

(1) Significant changes in the scope of consolidation during the period: : No

New: - (Company Name) -

Exclusion: - (Company Name) -

(2) Adoption of accounting methods specific to the preparation of quarterly consolidated financial statements : No

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations : No

2) Changes in accounting policies other than 1) : No

3) Changes in accounting estimates : No

4) Restatement of corrections : No

(4) Number of issued shares (Common share)

(a) Number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024 : 24,740,000 shares

As of March 31, 2024 : 24,740,000 shares

(b) Number of treasury shares at the end of the period

As of June 30, 2024 : 2,153,564 shares

As of March 31, 2024 : 2,153,564 shares

(c) Average number of shares during the period

Three Months Ended June 30, 2024 : 22,586,436 shares

Three Months Ended June 30, 2023 : 22,586,436 shares

\* Review of either Japanese original or English translation of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

\* Explanation on appropriate use of forecast and other special items

The forward-looking statements herein are based on information currently available to the Company and certain assumptions determined to be reasonable. Actual results may differ significantly from these forecasts due to various factors.

## Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	7,465,192	7,404,407
Accounts receivable - trade and contract assets	3,463,780	3,269,485
Prepaid expenses	255,432	230,012
Advances paid	1,265,542	1,597,645
Other	320,723	502,103
Allowance for doubtful accounts	△21,895	△23,019
Total current assets	12,748,776	12,980,635
Non-current assets		
Property, plant and equipment	518,770	510,325
Intangible assets		
Goodwill	3,547,866	3,668,741
Other	117,467	116,923
Total intangible assets	3,665,333	3,785,665
Investments and other assets		
Investment securities	272,198	282,638
Long-term prepaid expenses	1,382	3,609
Guarantee deposits	384,805	388,436
Deferred tax assets	948,648	1,033,020
Total investments and other assets	1,607,034	1,707,704
Total non-current assets	5,791,138	6,003,695
Total assets	18,539,915	18,984,331

## Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	600,000	600,000
Current portion of long-term borrowings	493,640	458,648
Accounts payable - other	847,585	772,986
Accrued expenses	349,336	363,197
Income taxes payable	264,241	370,448
Accrued consumption taxes	22,481	8,807
Advances received	2,521,964	2,921,624
Deposits received	2,271,085	2,624,497
Provision for bonuses	199,310	97,010
Other	199,240	130,843
Total current liabilities	7,768,885	8,348,065
Non-current liabilities		
Long-term borrowings	1,499,950	1,399,948
Lease liabilities	304,677	294,940
Retirement benefit liability	704,710	730,498
Other	26,671	27,362
Total non-current liabilities	2,536,008	2,452,749
Total liabilities	10,304,894	10,800,814
<b>Net assets</b>		
Shareholders' equity		
Share capital	214,043	214,043
Retained earnings	7,315,200	6,894,108
Treasury shares	△657,461	△657,461
Total shareholders' equity	6,871,781	6,450,689
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	25,631	33,264
Foreign currency translation adjustment	1,287,406	1,652,665
Remeasurements of defined benefit plans	50,201	46,897
Total accumulated other comprehensive income	1,363,239	1,732,827
Total net assets	8,235,021	8,183,516
Total liabilities and net assets	18,539,915	18,984,331

## Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	3,082,097	2,926,473
Cost of sales	2,134,705	2,202,142
Gross profit	947,392	724,331
Selling, general and administrative expenses	835,339	790,941
Operating profit (loss)	112,052	△66,610
Non-operating income		
Interest income	3,991	14,842
Foreign exchange gains	58,688	8,581
Total non-operating income	62,680	23,423
Non-operating expenses		
Interest expenses	4,536	4,253
Loss on valuation of investment securities	1,759	504
Total non-operating expenses	6,296	4,758
Ordinary profit (loss)	168,436	△47,945
Extraordinary losses		
Business restructuring expenses	104,293	—
Total extraordinary losses	104,293	—
Profit (loss) before income taxes	64,142	△47,945
Income taxes - current	64,897	74,796
Income taxes - deferred	△4,287	△40,446
Total income taxes	60,609	34,350
Profit (loss)	3,532	△82,295
Profit (loss) attributable to owners of parent	3,532	△82,295

## Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit (loss)	3,532	△82,295
Other comprehensive income		
Valuation difference on available-for-sale securities	△3,324	7,632
Foreign currency translation adjustment	421,036	365,258
Remeasurements of defined benefit plans, net of tax	△2,202	△3,303
Total other comprehensive income	415,509	369,587
Comprehensive income	419,042	287,292
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	419,042	287,292