



Summary of Consolidated Financial Results for 2nd quarter (interim) of the Year ending March 31, 2025 (Based on Japanese GAAP)

November 14, 2024

Company Name: SAAF Holdings Co., Ltd.

Listed Stock Exchange: Tokyo

Stock code: 1447 URL <https://www.saaf-hd.co.jp/>

Representative: (title) Representative Director & President (name) Toshimori Mae

Contact person: (title) Senior Executive Officer, General Manager of Management Headquarters and CFO (name) Takashi Noma TEL 03-6770-9970

Scheduled date of submitting interim securities report November 14, 2024 Scheduled start date of dividend payment —

Preparation of supplementary material on quarterly financial results: No

Holding of quarterly financial results briefing meeting: Yes (financial results briefing meeting for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated operating results for the 2nd quarter ended September 30, 2024 (interim period) of the Year ending March 31, 2025 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (Cumulative total) Percentages indicate changes compared with the 2nd quarter of the previous fiscal year

	Net sales		Operating profit		Ordinary profit		Quarterly net profit attributable to owners of parent	
	JPY million	%	JPY million	%	JPY million	%	JPY million	%
Interim period of FY ending March 2025	13,718	△0.9	△79	—	△169	—	△280	—
Interim period of FY ended Marh 2024	13,848	△3.3	△31	—	11	—	△196	—

(reference) Comprehensive income: Interim period of FY ending March 2025 JPY △289 million (- %)

Interim period of FY ended Marh 2024 JPY △262 million (- %)

	Earnings per share of interim net profit	Diluted earnings per share of interim net profit
	JPY	JPY
Interim period of FY ending March 2025	△11.47	—
Interim period of FY ended Marh 2024	△8.15	—

(Note) Regarding “interim net income per share after adjusting for diluted shares” for the previous interim consolidated accounting period and the current interim consolidated accounting period, although there are dilutive shares, it is not stated because we reported an interim net loss per share.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	JPY million	JPY million	%
Interim period of FY ending March 2025	16,821	2,824	15.5
Full fiscal year ended March 2024	18,051	3,120	16.0

(reference) Equity capital Interim period of FY ending March 2025 JPY 2,613 million

FY ended March 31, 2024 JPY 2,895 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year end	Total
	JPY	JPY	JPY	JPY	JPY
Fiscal Year ended Mach 2024	—	0.00	—	0.00	0.00
Fiscal Year ending March 2025	—	0.00			
Fiscal Year ending March 2025 (forecast)			—	6.00	6.00

(Note) 1. Whether there has been any revision from the most recently announced dividend forecast: None

Notice: This document is a translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024, to March 31, 2025)

(Percentages indicate changes rate compared with the previous fiscal year)

	Net Sales		Operating Profit		Ordinary Profit		Profit attributable to owners of parent		Net Sales
	JPY million	%	JPY million	%	JPY million		JPY million	%	JPY
Full fiscal year	31,300	6.9	1,090	52.7	970	26.3	280	52.8	11.45

(Note) Whether there has been any revision to the earnings forecast announced at the beginning of the fiscal year: None

*Notes

(1) Significant changes in the scope of consolidation during the current interim period ended September 30, 2024: No

New: 0 companies (name of company) - excluded: 0 companies (name of company) -

(2) Application of accounting treatments specific to the preparation of interim consolidated financial statements: Yes

(Note) For details, please see attached document titled "2. Interim consolidated financial statements and major notes (4) Notes regarding interim consolidated financial statements (application of accounting treatments specific to the preparation of interim consolidated financial statements)" on page 11.

(3) Changes in accounting policies, changes in accounting estimates, and changes and revised restatements of accounting estimates

① Changes in accounting policies due to revisions to accounting standards and other regulations : Yes

② Changes in accounting policies due to other than above ① : Yes

③ Changes in accounting estimates : No

④ Revised restatement : No

(Note) For details, please see attached document titled "2. Interim consolidated financial statements and major notes (4) Notes regarding interim consolidated financial statements (changes in accounting policies)" on page 12.

(4) Number of issued shares (common shares)

① Total number of issued shares at the end of current interim period and the previous fiscal year (including treasury shares)

As of September 30, 2024 (Interim period of FY ending March 2025)	24,446,958 shares	As of March 31, 2024	24,446,958 shares
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② Number of treasury shares at the end of interim period of current and previous fiscal years

As of September 30, 2024 (interim period of FY ending March 2025)	2,277 shares	As of March 31, 2024	- shares
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③ Average number of shares during interim period of fiscal year

During the interim period of FY ending March 2025	24,446,472 shares	During the interim period of FY ended March 31, 2024	24,133,023 shares
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*The second quarter (interim period) financial results report is not subject to review by a certified public accountant or an auditing firm.

* Explanation regarding the appropriate use of earnings forecasts and other special notes

Statements regarding the future such as the business performance forecasts contained in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable, and our company does not promise to achieve this goal. Actual results may differ significantly due to a range of factors. Regarding the conditions underlying the performance forecast and notes on using the performance forecast, please refer to the attached document "1. Qualitative information regarding the current interim financial results (3) Explanation regarding future forecast information such as consolidated performance forecasts" on page 4.