



March 29, 2024

Company	Vision Inc.
Representative	Kenichi Sano, Chairman and CEO Tokyo Stock Exchange Prime Market Stock Code: 9416
Contact	Shinichi Nakamoto, Director and CFO (Tel. +81 3 (5287) 3110)

Notice of the Resolution of the 23rd Ordinary General Meeting of Shareholders

Vision Inc. would like to inform you that the resolution was made as follows at the 23rd Ordinary General Meeting of Shareholders held on March 28, 2024.

Proposal 1: Partial Amendment to the Articles of Incorporation

The proposal was approved and passed as proposed. The term of office of Directors was changed from 2 years to 1 year, and dividends from surplus may be paid by the Board of Directors resolution.

Proposal 2: Election of 7 Directors

This proposal was approved and passed as proposed. Kenichi Sano, Kenji Ota, Shinichi Nakamoto, Shinichiro Naito, Shiori Harada, Michimasa Naka, and Shieri Mori were appointed as Directors.

Proposal 3: Introduction of the Performance-linked Stock Compensation Plan for Directors

This proposal was approved and passed as proposed. It was decided to introduce “Board Benefit Trust-Restricted Stock (BBT-RS)” as a Performance-linked Stock Compensation Plan.

Change in Policy Concerning Determination of Dividends from Surplus, etc.

At the 23rd Ordinary General Meeting of Shareholders, partial amendments to the Articles of Incorporation were approved and passed as proposed. Accordingly, we would like to inform you that the changes in the policy for the decision of dividends from surplus are as follows.

The Group’s basic policy is to return profits stably and continuously to shareholders in consideration of the business environment surrounding us, while securing the internal reserves necessary for strengthening our financial position and expanding our business.

Based on this policy, we will place top priority on strategic investment for sustainable growth and maximize corporate value. At the same time, we will aim to increase capital efficiency while remaining aware of the cost of capital, and to provide stable and sustainable dividends and stock price formation. We will set a dividend payout ratio of 30-40% as a guideline.

In addition, we intend to implement share repurchases and retirements in an appropriate manner in order to improve capital efficiency and to execute a flexible capital policy in response to changes in the business environment.

Dividends from surplus shall be paid once a year as a year-end dividend or twice a year including interim dividend. The decision-making body for the amount of dividends is the Board of Directors.