

Consolidated Financial Results for the Three Months Ended May 31, 2019 [Japanese GAAP]



July 10, 2019

Company name: Kirindo Holdings Co., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code number: 3194

URL: <https://www.kirindo-hd.co.jp>

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Scheduled date of filing quarterly securities report: July 12, 2019

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Scheduled (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2019 (March 1, 2019 to May 31, 2019)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
May 31, 2019	32,659	2.7	647	61.9	858	33.0	503	65.6
May 31, 2018	31,795	3.4	399	56.6	645	49.5	303	26.5

(Note) Comprehensive income: Three Months Ended May 31, 2019: ¥491 million [52.8 %]

Three Months Ended May 31, 2018: ¥321 million [35.4 %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
May 31, 2019	44.85	-
May 31, 2018	27.26	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of May 31, 2019	53,422	15,219	28.4
As of February 28, 2019	50,561	14,911	29.4

(Reference) Equity: As of May 31, 2019: ¥15,165 million

As of February 28, 2019: ¥14,857 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2019	-	17.50	-	17.50	35.00
Fiscal year ending February 29, 2020	-	-	-	-	-
Fiscal year ending February 29, 2020 (Forecast)	-	19.00	-	19.00	38.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 29, 2020 (March 1, 2019 to February 29, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	66,900	2.9	1,550	83.0	1,860	44.1	840	20.6	74.81
Full year	133,000	2.6	3,200	57.3	3,850	31.3	1,710	16.2	151.86

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2019: 11,332,206 shares

February 28, 2019: 11,332,206 shares

2) Total number of treasury shares at the end of the period:

May 31, 2019: 99,658 shares

February 28, 2019: 118,858 shares

3) Average number of shares during the period:

Three months ended May 31, 2019: 11,219,503 shares

Three months ended May 31, 2018: 11,144,346 shares

(Note) The total number of treasury shares at the end of period includes the Company's shares held in the Kirindo Holdings Employee Stock Ownership Plan (ESOP) trust account (as of May 31, 2019: 98,500 shares; as of February 28, 2019: 117,700 shares). In addition, the Company's shares held in the ESOP trust account are included in the treasury shares that are deducted from the calculations of the average number of shares during the period (for the three months ended May 31, 2019: 111,545 shares; for the three months ended May 31, 2018: 186,702 shares).

* These financial results are outside the scope of the quarterly review by a certified public accountant or an audit firm.

* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts and other forward-looking statements in this document are based on information currently available and certain assumptions the Company deems to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.