



May 22, 2019

Company name: SanBio Co., Ltd.  
Representative: Keita Mori, Representative Director and  
President  
(TSE Mothers Code: 4592)  
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**Determination of Terms and Conditions of Stock Options**  
**(Share Acquisition Rights)**

SanBio Company Limited (hereafter, "the Company") hereby announces that the pending terms and conditions of the share acquisition rights, to be issued as part of the Company's stock option program pursuant to the Board of Directors' resolution dated April 26, 2019, have been determined as follows:

I The 15<sup>th</sup> Share Acquisition Rights

1. Total Number of Share Acquisition Rights

3,000 units (one common share of the Company per one unit of Share Acquisition Right)

2. Type and Number of Shares Subject to Share Acquisition Rights

3,000 shares of common stock in the Company

3. Value of the Asset to be Contributed upon Exercise of Share Acquisition Rights

3,765 yen per one unit of Share Acquisition Right (3,765 yen per share)

4. Persons to whom Share Acquisition Rights are allocated, the number of such persons, and the number of Share Acquisition Rights allocated

Persons to whom Share Acquisition Rights are allocated	Number of such persons	Number of Share Acquisition Rights allocated
An employee of the Company	1	3,000 units

## II The 16<sup>th</sup> Share Acquisition Rights

### 1. Total Number of Share Acquisition Rights

45,000 units (one common share of the Company per one unit of Share Acquisition Right)

### 2. Type and Number of Shares Subject to Share Acquisition Rights

45,000 shares of common stock in the Company

### 3. Value of the Asset to be Contributed upon Exercise of Share Acquisition Rights

3,765 yen per one unit of Share Acquisition Right (3,765 yen per share)

### 4. Persons to whom Share Acquisition Rights are allocated, the number of such persons, and the number of Share Acquisition Rights allocated

Persons to whom Share Acquisition Rights are allocated	Number of such persons	Number of Share Acquisition Rights allocated
Employees of the Company	2	5,000 units
An employee of the Company's subsidiary (who also serves as a Director of the Company)	1	40,000 units

End